



*Nath Ahuja & Co.*  
*Chartered Accountants*

**INDEPENDENT AUDITOR'S REPORT**

We have audited the accompanying financial statements of M/s National Rifles Association of India, New Delhi ("the association") having registered office at 51-B, Institutional Area, Tughlakabad, New Delhi-110062, which comprises of the Consolidated Balance Sheet as at March 31<sup>st</sup>, 2022, the Consolidated Income and Expenditure Account, significant accounting policies and notes to accounts for the year ended on that date.

*Management's Responsibility for the Financial Statements*

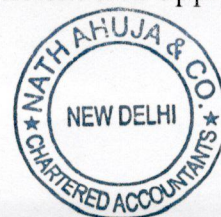
Management of the Association is responsible for the preparation of these financial statements that gives a true and fair view. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





### *Opinion*

In my opinion and to the best of our information and according to the explanation furnished to us the Financial Statements of National Rifle Association of India for the year ended March 31st, 2022 give a true and fair view:

- i. In case of the Balance Sheet, of the state of affairs of the Association as at **March 31<sup>st</sup>, 2022**; and
- ii. In case of the Income and Expenditure Account, of the Excess of the Deficit of the Expenditure over Income of the Association's for the period ended on that date.

### *Emphasis of Matters*

The Company has pending litigations as referred to Note No. 22 of the financial statements, however management is of the opinion that these litigations would not impact its financial position;

Refer to note no. 22.5 of financial statements regarding confirmation of Balance due from/to members and Balance of Creditors, Grant receivable, Advance paid to parties, are subject to the confirmation. In this advance payable to members amounting to INR 2,03,44,566/- and amount receivable from members amounting to INR 3,53,569/- balances are static from last year.

**For Nath Ahuja & Company**

Chartered Accountants

Firm Reg. No. 001083N



N. Nath Ahuja

Proprietor

Membership No. 080178

Place: New Delhi

Date:- 06/09/2022

UDIN: 22080178ATERQW1043

*S-400, Greater Kailash Part-II, New Delhi-110 048*

*Phone : 29217969, 29215052 Fax : 29215353 E-Mail : nna@nathahuja.com*



**THE NATIONAL RIFLE ASSOCIATION OF INDIA**

51-B, Institutional Area, Tughlakabad, New Delhi

**Consolidated Balance Sheet as at 31st March, 2022**

(Amount INR)

Particulars		Note No.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>A</b>	<b>FUNDS AND LIABILITIES</b>			
	General Reserve fund	1	13,78,20,487	13,87,63,719
	Non Current Liabilities and Provisions	2	-	-
	Current Liabilities and Provisions	3	13,19,75,674	16,05,61,272
	<b>TOTAL</b>		<b>26,97,96,161</b>	<b>29,93,24,990</b>
<b>B</b>	<b>ASSETS</b>			
	Net Fixed Assets	4	1,35,80,627	1,41,73,338
	Investments	5	6,39,10,182	3,21,23,551
	Current Assets, Loans and Advances etc.	6	19,13,53,440	24,60,95,246
	Grants receivable	7	9,51,912	69,32,855
	<b>TOTAL</b>		<b>26,97,96.161</b>	<b>29,93,24,990</b>
	Significant Accounting Policies	21		
	Notes on Accounts	22		

The schedule referred to above forms an integral part of the Income &amp; Expenditure account

In terms of our separate report of even date attached

for Nath Ahuja &amp; Company

Chartered Accountants

FIRN : C91083M

NEW DELHI

N. S. Ahuja


Proprietor

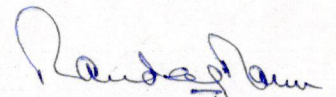
Membership No: 080176

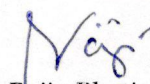
Place: New Delhi

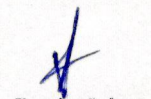
Date : 0th Sep, 2022

For and on behalf of the Governing Body of NRAI

  
**K. Sultan Singh**  
 Secretary General

  
**Randeep Mann**  
 Hony. Treasurer

  
**Rajiv Bhatia**  
 Secretary

  
**Rovin Jain**  
 Accountant



**Consolidated Income and Expenditure Account for the year ended 31 March, 2022**

Particulars	Note No.	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
<b>A Income</b>			
Sale of Arms, Ammunitions etc.	8	11,07,17,124	8,41,41,159
Grants/Subsidies	9	6,61,10,750	1,73,88,282
Donation	10	-	5,27,69,036
Membership Fees/Subscriptions and incidental income	11	79,86,466	65,04,231
Sponsorship Fees	12	1,34,96,000	99,96,000
Other Income	13	33,56,192	30,91,035
Closing stock	14	8,00,49,491	10,28,73,165
<b>Total</b>		<b>28,17,16,023</b>	<b>27,67,62,909</b>
<b>B Expenditure</b>			
Opening Stock	15	10,28,73,165	11,38,95,405
Purchase of Arms, Ammunitions etc.	16	6,93,33,265	5,79,15,088
Establishment Expenses	17	1,97,60,237	1,75,07,542
Other Administrative Expenses	18	1,17,81,579	1,39,31,133
Bank Interest Expenditure	19	31,52,953	16,86,982
Sports Promotion Expenses	20	8,12,95,438	5,35,98,570
Depreciation	4	16,06,188	16,14,140
<b>Total</b>		<b>28,98,02,825</b>	<b>26,01,48,881</b>
<b>C Balance being Excess of Income over Expenditure (A - B)</b>		<b>(80,86,802)</b>	<b>1,66,14,028</b>
Transferred to Corpus/Capital Fund		-	-
<b>D Balance being Surplus carried to Head Office Account</b>		<b>(80,86,802)</b>	<b>1,66,14,028</b>
Significant Accounting Policies	21		
Notes on Accounts	22		

The schedule referred to above forms an integral part of the Income & Expenditure account

In terms of our separate report of even date attached

for Nath Ahuja & Company

Chartered Accountants

ERN: 004983N

NEW DELHI  
N. N Ahuja  
Proprietor  
Membership No: 080178

Place: New Delhi

Date : 6th Sep, 2022

For and on behalf of the Governing Body of NRAI

K. Sultan Singh  
Secretary General

Rajiv Bhatia  
Secretary

Randeep Mann  
Hony. Treasurer

Rovin Jain  
Accountant



**THE NATIONAL RIFLE ASSOCIATION OF INDIA**

51-B, Institutional Area, Tughlakabad, New Delhi

Consolidated Cash Flow Statement as at 31 March, 2022

(Amount INR)

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax	(80,86,802)	1,66,14,028
Adjustments for :-		
Add: Depreciation	16,06,189	16,14,140
Less: Interest on Fixed Deposit	(19,83,044)	(19,19,808)
Add: Interest Expenses	31,52,953	16,86,982
<b>Operating profit before working capital changes</b>	<b>(53,10,704)</b>	<b>1,79,95,342</b>
<b>Adjustments for changes in working capital:-</b>		
(Increase)/Decrease in Loans & Advances (loan to staff)	(3,62,110)	(1,81,619)
(Increase)/Decrease in due from members	3,11,60,120	(3,34,27,749)
(Increase)/Decrease in others current assets	(93,174)	(1,57,45,122)
Increase/(Decrease) in Current Liabilities & Provisions	(2,85,85,598)	4,18,36,389
Increase/(Decrease) in Head Office Account	-	(74,86,626)
(Increase)/Decrease in Grants Receivable	59,80,943	(12,02,548)
Increase/(Decrease) in General Reserves	71,43,570	1,70,95,011
(Increase)/Decrease in Stock	2,28,23,674	1,10,22,240
Increase/(Decrease) in Non Current Liabilities and Provisions	-	(26,43,079)
(Increase)/Decrease in staff loans	-	3,07,193
<b>Net cash from operating activities</b>	<b>3,27,56,721</b>	<b>2,75,69,432</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(10,13,479)	(2,47,101)
Sale of fixed assets	-	42,880
Investment made during the year	(3,17,86,631)	47,89,829
Interest Income	19,83,044	19,19,803
<b>Net cash used in investing activities</b>	<b>(3,08,17,066)</b>	<b>63,05,416</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(31,52,953)	(16,86,982)
<b>Net cash flow from financing activities</b>	<b>(31,52,953)</b>	<b>(16,86,982)</b>
<b>INCREASE/DECREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(12,13,296)</b>	<b>3,23,87,866</b>
Cash & Cash equivalent at the beginning of the year	5,51,52,062	2,27,64,197
Cash & Cash equivalent at the closing of the year*	5,39,38,766	5,51,52,062
*Cash & Cash equivalent comprise :		
Cash on hand	6,56,003	2,63,504
Postage Imprest	7,143	6,884
Cheque in Hand	11,807	10,27,768
Balances with Scheduled Banks	5,32,63,813	5,33,53,906
<b>Total</b>	<b>5,39,38,766</b>	<b>5,51,52,062</b>

The notes referred to above forms an integral part of the financial statement  
In terms of our report attached.

for **Nath Ahuja & Company**

Chartered Accountants

FRN / C01083N

NEW DELHI

Nath Ahuja

Proprietor

Membership No: 080178

Place: New Delhi

Date : 6th Sep, 2022

For & on behalf of the Governing Body of NRAI

K. Sultan Singh  
Secretary General

Rajiv Bhatia  
Secretary

Randeep Mann  
Hony. Treasurer

Ravi Jain  
Accountant



**THE NATIONAL RIFLE ASSOCIATION OF INDIA**

**51-B, Institutional Area, Tughlakabad, New Delhi**

*Notes to the financial statements for the year ended 31st March, 2022*

<b>21</b>	<b>Significant Accounting Policies</b>
<b>21.1</b>	<b>Basis of Accounting</b> The financial statements are prepared under historical cost convention on a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.
<b>21.2</b>	<b>Use of estimates</b> These financial statements are in conformity with the Accounting Standards prescribed by ICAI, to the extent reasonable, requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to the contingent liabilities as on the date of balance sheet and the reported amount of revenues and expenditures during the reporting period. The estimates and assumptions used in the Financial Statements are based upon Management's best evaluation of the relevant facts and circumstances as of the date of the Financial Statements.
<b>21.3</b>	<b>Property, plant and equipment</b> Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.
<b>21.4</b>	<b>Depreciation &amp; Amortization</b> Depreciation is provided on written down value method as per the rates specified in the Income tax act, 1961. In respect of assets which has been used for less than 180 days, depreciation at half rates has been provided in accordance with the Income tax act, 1961.
<b>21.5</b>	<b>Inventory</b> Stores and spares (including machinery spares) are valued at cost. Stock-in-trade (being Arms, Ammunitions, Clay birds, Pellets, Souvenirs, Ties, Pins, etc.) are valued at cost or Net realizable value (whichever is lower). The costs are based on FIFO method of accounting and is determined by considering purchase price, custom duty, clearing charges, freight and all other charges for bringing the inventory to its present location and condition.
<b>21.6</b>	<b>Investments</b> Investment in Bank Deposit is shown at the value originally created plus accrued interest (to the extent information is available).
<b>21.7</b>	<b>Foreign Exchange Transactions</b> Transactions in foreign currency are converted at the exchange rate prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are restated at the year end rates and the resultant gains or losses are recognized in the Income and Expenditure account. Non-monetary items are carried in terms of historical cost denominated in foreign currency using the exchange rates at the date of transaction.





21.8	<p><b>Government Grants/Subsidies</b></p> <p>National Rifle Association of India (NRAI) being the apex body for regulating the shooting sports in India, representing India in the International Shooting Sports events and imparting education for safe usage of Arms, receives Grants from Government of India (GOI) through Sports Authority of India (SAI) under LTDP (Long term development plan) of the Ministry of Sports.</p> <p>The amount of grants against which shooting/training/coaching events has not been completed as on the balance sheet date are shown as Grants Received in advance.</p> <p>Shooting/training/coaching/selection trial events which were over in the current period, for which partly payment was received as grant in advance and the balance amount is due from SAI for which Association has complied with all the terms and conditions including the submission of Utilization Certificate as per General Financial Rule (GFR) are shown as Grants Receivable.</p> <p>All the expenditures that are incurred against government grants are recognized as an expense in the period in which the related event for which such grant is received is over.</p>
21.9	<p><b>Revenue Recognition</b></p> <p><u>Accounting for Sales</u></p> <p>Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes sales tax and value added tax.</p> <p><u>Other Income</u></p> <p>Interest on Saving bank account and Gratuity Fund is accounted on receipt basis.</p>
21.10	<p><b>Accounting for Purchase</b></p> <p>Purchase is accounted at cost which comprises purchase price, custom duties, clearing charges, freight and all other charges for bringing the goods to its present location and condition.</p>
21.11	<p><b>Intangible Assets</b></p> <p>Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.</p>
21.12	<p><b>Membership Subscription and Affiliation Fees</b></p> <p>Membership fees from Annual Members and affiliation fees from affiliated Associations/Clubs are accounted for on receipt basis. Any fees which has been received for future years are accounted for as fees received in advance.</p> <p>Membership subscription fees from Life Members are treated as contribution towards corpus of the association and accordingly accounted for under General Reserve fund.</p> <p>Any collection on account of Shooters Benevolent Fund are transferred to General Reserve Fund.</p>
21.13	<p><b>Sports Promotion Expenses</b></p> <p>The amount of expenditure on sports promotion activities which are incurred by the association including the expenses against which any government grants was received and those which are not fully met/reimbursed by the government grants are recognized as a sports promotion expense in the period in which the related event, for which such partial funding of grant is received, is over.</p>
21.14	<p><b>Provisions and contingencies</b></p> <p>A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.</p> <p>Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date, if any. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.</p>





22	<b>Notes on Accounts</b>		
22.1	The Association's Head Office collects Subscription from its Members/Affiliates and receives Government Grants which is accounted as Income. The Association is maintaining separate books of accounts in respect of these activities. The Income arising from this activity is applied for the purpose of Sports Promotion Activities such as providing coaching to student shooters for safe handling of arms, selecting shooters, participation in National and International shooting events etc.		
22.2	The Association's Sales Office is in the business of Sales and Purchase of Arms, Ammunitions and Sports Accessories etc. for its Members. The Association is maintaining separate books of accounts in respect of this activity. The Income arising from this activity is applied for the purpose of Sports Promotion Activities.		
22.3	No provision for Income tax has been made in the books of accounts of Head Office, as it has obtained exemption from Commissioner of Income tax (Exemption) u/s 12A of the Income tax act, 1961 vide Registration No. DIT(E)/95-96/T-334/168 dated 08/09/1995.		
22.4	Association Receives donations u/s 80G of the Income tax act, 1961, for which it has obtained registration u/s 80G vide Registration No. DIT(E)2007-2008/T-334 dated 08/02/2008.		
22.5	Balance due from/to members and Balance of Creditors, Grant Receivable, Advance paid to parties, Input Cst Receivable, Expense payable are subject to confirmation and reconciliations (if any).		
22.6	Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary to confirm to current year classification.		
22.7	During the year Association has changed the presentation of reflecting Gratuity Trust & Provision for Gratuity in Books and net adjustment of the same has passed through Reserve & Surplus.		
22.8	<b>List of Pending Income Tax Litigations as on 31st March, 2021:</b>		
	<b>S.No.</b>	<b>A.Y.</b>	<b>Authority</b>
	1	2010-11	Pending at the Level of High Court
	2	2011-12	Pending at the Level of High Court
	3	2012-13	Pending at the Level of High Court
	4	2013-14	Pending at the Level of CIT(Appeals)
	5	2014-15	Pending at the Level of High Court
	6	2015-16	Pending at the Level of CIT(Appeals)
	7	2016-17	Pending at the Level of CIT(Appeals)
	8	2017-18	Pending at the Level of CIT(Appeals)
			<b>Amount</b>
			Rs. 30,38,940/-
			Rs. 30,77,660/-
			Rs. 30,45,030/-
			Rs. 33,84,450/-
			Rs. 8,17,310
			Rs. 3,06,47,887/-
			Rs. 2,64,13,698/-
			Rs. 4,79,13,260/-





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**

51-B, Institutional Area, Tughlakabad, New Delhi

**Notes forming part of the financial statements**

**Note 1 General Reserve Fund**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Balance at the beginning of the year	13,87,63,719	10,86,74,276
Add: Contribution recd towards Shooter's benevolent fund in S.O	-	-
Add: Contribution recd towards Corpus (Life membership fees )	71,43,570	1,34,75,415
Add: Balance being Deficit from the Income & Expenditure account	(80,86,802)	1,66,14,028
<b>Total</b>	<b>13,78,20,487</b>	<b>13,87,63,719</b>

**Note 2 Non Current Liabilities and Provisions**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Provision</b>		
Provision for Gratuity	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 3 Current Liabilities and Provisions**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Short Term Borrowing</b>		
(a) Overdraft Account (Secured against Fixed Deposit)	2,48,60,083	2,58,01,688
(b) QCC Account (Secured against Building)	-	1,37,73,228
	<b>2,48,60,083</b>	<b>3,95,74,916</b>
<b>Sundry Creditors</b>		
- MSME	12,45,158	26,48,457
- Others	1,01,94,366	3,07,40,608
	<b>1,14,39,524</b>	<b>3,33,89,065</b>
<b>Annual Membership/Affiliation fees received in advance</b>		
(a) for FY 2021-22	-	1,52,000
(b) for FY 2022-23	1,49,900	62,900
(c) for FY 2023-24	60,500	49,500
(d) for FY 2024-25	30,000	26,000
(e) for FY 2025-26	5,000	2,000
(f) for FY 2026-27	1,000	-
	<b>2,46,400</b>	<b>2,92,400</b>
<b>Statutory Liabilities</b>		
For TDS	(17,272)	19,84,656
(a) for provident fund/EDLI	2,44,662	2,28,868
	<b>2,27,390</b>	<b>22,13,524</b>
<b>Others</b>		
(a) Advances received from members /shooters/Others	9,31,06,264	7,82,55,221
(b) Expenses Payable	20,96,013	68,01,146
(c) Security Deposit	-	35,000
	<b>9,52,02,277</b>	<b>8,50,91,367</b>
<b>Total</b>	<b>13,19,75,674</b>	<b>16,05,61,272</b>





**Note 5 Investment**

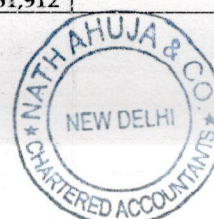
Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Bank Deposits</b>		
With Union Bank of India	6,35,65,082	3,17,97,370
With State bank of India	3,45,100	3,26,181
<b>Total</b>	<b>6,39,10,182</b>	<b>3,21,23,551</b>

**Note 6 Current Assets, Loans and Advances etc.**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Due from Members/Shooters</b> <i>(Unsecured, Considered Good)</i>		
(a) Outstanding for a period exceeding six months	1,09,06,430	2,28,11,337
(b) Others (Recoverable for ISSF World Cup)	-	1,92,55,214
	<b>1,09,06,430</b>	<b>4,20,66,551</b>
<b>Cash and Bank Balances</b>		
(a) Cash in hand	6,55,003	2,63,504
(b) Postage imprest	7,143	6,884
(c) Cheque in hand	11,807	10,27,768
(d) Bank balances with Scheduled Banks	5,32,63,813	5,38,53,906
	<b>5,39,38,766</b>	<b>5,51,52,062</b>
<b>Loans</b> <i>(Unsecured, Considered Good)</i>		
(a) To Staff	10,78,770	7,16,660
	<b>10,78,770</b>	<b>7,16,660</b>
<b>Advance recoverable in cash or in kind or for value to be recd</b> <i>(Unsecured, Considered Good)</i>		
(a) For expenses (Advance Paid to Parties)	1,15,387	1,70,53,236
(b) For purchase of Stock-in-trade	2,73,05,461	82,11,249
(c) Prepaid expenses	4,22,351	2,73,997
(d) Security Deposits	1,72,716	4,12,716
(e) Income tax deducted (TDS)/Refundable	1,68,24,863	1,61,04,093
(f) Input GST receivable	4,93,555	29,95,267
(g) From Coaches(CSR)	-	2,36,250
(h) COMPETITION/TRIAL	45,650	-
	<b>4,53,79,983</b>	<b>4,52,86,809</b>
<b>Inventories</b> <i>(As taken, valued and certified by the Management)</i>		
(a) Stores and Spares		74,854
(b) Stock-in-trade	8,00,49,491	10,27,98,311
	<b>8,00,49,491</b>	<b>10,28,73,165</b>
<b>Total</b>	<b>19,13,53,440</b>	<b>24,60,95,246</b>

**Note 7 Grant Receivable**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Grants Receivable</b>		
(a) Outstanding for a period exceeding six months	9,51,912	69,32,855
(b) Others	-	-
<b>Total</b>	<b>9,51,912</b>	<b>69,32,855</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA****51-B, Institutional Area, Tughlakabad, New Delhi****Notes forming part of the financial statements****Note 8 Sale of Arms, Ammunitions etc.****(Amount in INR)**

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Traded Goods		
Ammunition	8,18,85,925	5,77,19,181
Arms	1,63,15,223	1,51,76,822
Target paper/Clay Targets, etc.	1,25,15,976	1,12,45,156
<b>Total</b>	<b>11,07,17,124</b>	<b>8,41,41,159</b>

**Note 9 Grant/Subsidies****(Amount in INR)**

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Central Government		
Sport Authority of India	6,61,10,750	1,73,88,282
<b>Total</b>	<b>6,61,10,750</b>	<b>1,73,88,282</b>

**Note 10 Donation****(Amount in INR)**

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Donation received	-	5,27,69,036
<b>Total</b>	<b>-</b>	<b>5,27,69,036</b>

**Note 11 Membership Fees/Subscriptions and incidental income****(Amount in INR)**

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Members Admission Fees	45,000	3,00,000
Members Annual/Affiliation Fees	5,85,800	5,34,850
Shooters ID and Membership Cards	33,45,531	26,03,558
Fees for Miscellaneous services (including Misc. Income and late fees)	40,10,165	30,65,824
<b>Total</b>	<b>79,86,466</b>	<b>65,04,231</b>





**Note 12 Sponsorship Fees**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
For promotion of shooting sports	1,34,96,000	99,96,000
<b>Total</b>	<b>1,34,96,000</b>	<b>99,96,000</b>

**Note 13 Other Income**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Interest received on FDR	19,83,044	19,19,808
Interest received on saving account	3,16,281	91,880
Interest on security deposit	7,875	8,719
Exchange Gain	5,92,710	7,99,096
Short and Excess Receipt/Payment A/c	556	587
Sale of Scrap	4,55,726	2,70,945
<b>Total</b>	<b>33,56,192</b>	<b>30,91,035</b>

**Note 14 Closing Stock**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Stores and Spares	66,956	74,854
<b>Stock-in-Trade</b>		
Arms	1,99,40,385	2,37,13,172
Ammunitions	2,82,11,062	4,75,27,879
Air Pellets	36,75,140	18,31,891
Equipment's	17,55,131	17,55,131
Accessories and Literature	1,20,62,593	1,17,23,292
Clay Birds/Targets	10,75,883	10,99,141
Stock with Sports Authority of India (SAI)	1,22,02,563	1,33,98,791
Stock at Karan Singh Shooting Range (KSSR)	10,59,773	17,49,014
<b>Total</b>	<b>8,00,49,491</b>	<b>10,28,73,165</b>





**Note 15 Opening Stock**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Stores and Spares	74,854	75,686
Stock-in-Trade		
Arms	2,37,13,172	3,35,05,031
Ammunitions	4,75,27,879	5,19,82,629
Air Pellets	18,31,891	38,27,114
Equipment's	17,55,131	17,55,131
Accessories and Literature	1,17,23,292	1,13,24,117
Clay Birds/Targets	10,99,141	6,32,607
Stock with Sports Authority of India (SAI)	1,33,98,791	91,97,849
Stock at Karan Singh Shooting Range (KSSR)	17,49,014	15,95,241
<b>Total</b>	<b>10,28,73,165</b>	<b>11,38,95,405</b>

**Note 16 Purchase of Arms Ammunition etc.**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Traded Goods		
Ammunition	4,35,14,052	3,57,47,348
Arms	1,25,59,049	1,48,17,245
Others (Paper Targets, Accessories etc.)	1,32,60,164	73,50,495
<b>Total</b>	<b>6,93,33,265</b>	<b>5,79,15,088</b>

**Note 17 Establishment Expenses**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Staff Salaries	1,57,17,604	1,37,83,442
Ex-gratia	22,91,574	20,34,652
Employer's Contribution to PF & EDLI	13,06,932	11,41,400
Gratuity	4,15,483	5,48,048
Pf administrative charges	28,644	-
<b>Total</b>	<b>1,97,60,237</b>	<b>1,75,07,542</b>





**Note 18 Other Administrative Expenses**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Electricity and Rent Taxes	8,69,212	6,26,418
Insurance	3,79,339	9,24,358
Repairs & Renewals	2,92,979	3,23,400
Communication expenses	1,49,835	1,60,027
Printing and Stationery	5,41,319	3,20,028
Travelling and Conveyance	5,62,712	3,33,765
Payment to Auditors	-	-
-Statutory Audit Fee	75,000	75,000
Postage & Telegram	1,37,326	1,53,880
Legal and Professional Charges	14,65,980	13,99,170
Affiliation fees paid	3,01,900	1,43,883
Bank Charges	3,79,613	3,70,782
Newspaper and Periodicals	-	3,985
Governing Body Meeting expenses	17,62,852	79,467
Security Charges	11,16,294	9,73,788
Website Charges	5,68,610	6,37,041
Property tax	65,711	65,711
Amount Written Off	1,64,185	25,92,794
General Expenses	4,43,946	4,17,656
Locker Expense	-	1,44,000
Donation	-	10,00,000
NRAI Documentary(CSR)	25,04,766	31,86,000
<b>Total</b>	<b>1,17,81,579</b>	<b>1,39,31,153</b>

**Note 19 Bank Interest Expenditure**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Interest paid	31,52,953	16,86,982
<b>Total</b>	<b>31,52,953</b>	<b>16,86,982</b>

**Note 20 Sports promotion expenses**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Coaching/ Training/ Selection Camps	2,71,32,987	2,77,76,233
Expenditure For Shooting Competitions	5,41,62,451	2,58,22,337
<b>Total</b>	<b>8,12,95,438</b>	<b>5,35,98,570</b>





THE NATIONAL RIFLE ASSOCIATION OF INDIA  
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 4 Fixed assets

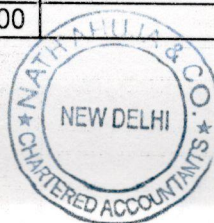
Fixed Assets	Land	Office Equipment's	Building	Furniture and Fixtures	Plant & Machinery			Intangibles	Total
					General	Air Conditioners	Computers		
Rate of Depreciation	0%	15%	10%	10%	15%	10%	40%	25%	
As of April 1, 2021 (Opening WDV)	26,17,096	3,048	63,39,710	17,39,169	29,92,733	1,58,498	2,26,687	96,336	1,41,73,337
Deletion	-	-	-	-	-	-	-	-	-
For more than 180 days	-	-	-	-	-	-	-	-	-
Consideration/Realization out of above	-	-	-	-	-	-	-	-	-
For less than 180 days	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
For more than 180 days	-	-	-	-	-	-	-	-	-
Consideration/Realization out of above	-	-	-	-	-	-	-	-	-
For less than 180 days	-	-	-	-	-	-	-	-	-
Consideration/Realization out of above	-	-	-	-	-	-	-	-	-
As of March 31, 2022	26,17,096	3,048	63,39,710	18,43,569	31,99,862	1,58,498	9,25,297	96,336	1,51,86,816
Depreciation	-	-	-	-	-	-	-	-	-
At full rate	-	457.20	6,33,971	1,75,397	4,65,004	15,850	1,87,556	24,084	15,02,319
At half rate	-	-	-	4,500	7,488	-	91,881	-	1,03,869
	-	457	6,33,971	1,79,897	4,72,492	15,850	2,79,437	24,084	16,06,188
As of March 31, 2022 (Closing WDV)	26,17,096	2,590	57,05,739	16,64,072	27,27,370	1,42,648	6,48,860	72,252	1,35,80,627





Annexure A - Adv recd from members/shooters

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
25TH ALL INDIA GVMSC-ASANSOL	78,245	78,245
6TH IR BN. DHAULAKUAN	4,77,900	
AADEITHYAA JOHAL (SHOOTER)	4,998	4,998
AADEPU SRUJAN (NEW)	401	401
AAKASH KUSHWAHA SHM3107200301	1,11,297	9,900
AAMIR NAWAZ KHAN L-	4,726	4,726
AAMSARAN RIFLE & ADVENTURE SPORTS ACADEMY (NEW)	-	2,52,316
AASHIMA KHANNA-SHOOTER	10,000	10,000
AATIF MOHSIN RIZVI L-6205	2,360	2,360
ABBAD SIADI	100	
ABDUL ZAA BAIG-TS	210	
ABHAY SINGH SEKHON SHM1810200202	-	9,900
ABHINASH PRATAP SINGH (NEW)	20,203	20,203
ABHINAV BINDRA	11,859	11,859
ABHINAV KUMAR (NEW)	2,729	2,729
ABHINAV KUMAR SINGH (L/M)	52	52
ABHISHEK ARYA (SHOOTER)	40,209	40,209
ABID ALI KHAN (NEW)	9,881	9,881
ABIDNYA PATIL (SHOOTER)	13,600	13,600
ADARSH SINGH	9,314	9,314
ADHIRAJ SINGH AMARSIGN (NEW)	110	110
ADITYA BHARDWAJ	9,900	9,900
ADITYA VIKRAM SINGH L-7685	1,021	1,021
AGNEYA KAUSHIK SHM1805200401	716	716
AHMEDABAD MILLITARY RIFLE CLUB	1,82,687	1,82,687
AHMED NAZEEF KIDWAI L-6958	400	400
AHVAR RIZVI(NEW)		9,900
AISHWARY PRATAP SINGH TOMER (SHOOTER)	17,501	17,501
AJAY JAUHRY	125	125
AJAY MADANPAT APPUKUTTAN (NEW)	52	52
AJAY SINGH HADA (L/M)	131	131
AJIT SINGH (L/M)	131	131
AJYANT KUMAR -SHOOTER	1	-
AKASH SAHARAN (NEW)	11,166	11,166
AKBARUDDIN	52	
AKHIL SHEORAN (SHOOTER)	5,463	5,463
AKSHAY ASHTAPUTRE (SHOOTER)	1,09,751	
ALI AHMED KHAN (NEW)	300	300





ALIANA ASHIM PAUL (NEW)		9,900
ALIANA PAUL (SHUL)	5,509	5,509
A. MAHESH.PASU PATHY (NEW)	1,54,229	
AMAR JANG SINGH (COACH)	-	55,501
AMIT BHALLA L-5264	2,250	2,250
AMIT KUMAR GUPTA SHM2804197401	-	29,700
AMITY SHOOTING CLUB	162	162
AMRINDER SINGH CHEEMA (SHOOTER)	35,309	35,037
ANAM BASIT SHF2105199401	-	9,900
ANAND DISTT. RIFLE ASOCIATION	30,374	30,374
ANANTJEET NARUKA (SHOOTER)		19,629
ANDHRA PRADESH RIFLE ASSOCIATION	1,638	1,638
ANGAD VIR SINGH BAJWA (SHOOTER)	814	814
ANIRUDH SINGH L-3674	-	9,900
ANISH (SHOOTER) L-7280	12,000	12,000
ANJAN KUMAR SINGH L-7442	204	5,340
ANKUR BHARDWAJ	36	
ANKUSH BHARDWAJ	36	
ANNU RAJ SINGH	3,820	3,820
ANWAR SULTAN L02545	814	814
ANWER HASAN KHAN	-	9,900
ANWER KHAN (SHOOTER)	20,703	20,703
APURVI CHANDELA	42,136	99,240
AREEBA KHAN L-8864	-	9,900
ARHAM SHAH	80	
ARINDAM SHAHI- L 1847	-	1,06,206
ARJIT SINGH YADAV SHM1012200204	-	9,900
ARJUN MANN/RANDEEP MANN (SHOOTER)	272	272
ARJUN SINGH CHEEMA (SHOOTER)	69,102	69,102
ARJUN THAKUR SHM1501200102	-	9,900
ARMY MARKSMANSHIP UNIT	2,95,829	2,95,829
ARSHAD HASAN KHAN	-	9,900
ARUN GEORGE	1,135	1,135
ARYAN SINGH L-8047	709	
ARYAVANSH TYAGI L8378	-	9,900
ASANSOL RIFLE CLUB	3,22,714	8,01,397
ASEES CHHAINA SHF2906199901	29,695	29,700
ASHOK J PANDIT A4735	1,080	1,080
ASIM IMTIAZ L/M	352	352
ASSAM RIFLE ASSOCIATION	6,25,978	2,71,150
AWAD RIFLE SHOOTING ACADEMY	2,00,000	16,57,903
AYESHA KHAN (NEW)	-	29,700
AYUSH RUDRARAJU L-6242	2,017	11,917
AZHAR UDDIN (L/M)	42	42
AZIM ALI KHAN	210	210





BABA PS BEDI	11,180	9,900
BABAR KHAN L-6120	-	12
BAGHESH CHAUDHARY -8276	4,131	4,131
BAKHTIYAK MALIK-SHOOTER	191	191
BAKHTYAR UDDIN MOHD. MUZAHID MALEK		9,900
BALABHADRA TARASIA		9,900
BANDHVI SINGH-SHF1812200001	79,563	
BANDI SRI KANTH REDDY (L/M)	3,000	3,000
BARODA RIFLE CLUB, BARODA	16,578	48,921
BHAVTEGH SINGH GILL (SHOOTER)		9,900
BHOWNEESH MENDIRATTA SHM3006199901		9,900
BHOWNEESH MENDIRATTA (SHOOTER)	20,293	20,293
BIHAR STATE RIFLE ASSOCIATION	4,732	5,116
BIKRAM	552	552
BORDER SECURITY FORCE	52,13,584	52,13,584
BRIJPAL SINGH CHOUHAN (L/M)	52	52
CARL WALTHER		4,91,686
CHAITANYA M.DESAI (SHOOTER)	18,000	18,000
CHANDIGARH RIFLE ASSOCIATION	1,190	200
CHANDRA PRAKASH L-6928	257	
CHANDRA SHEKHER L-6847	2,362	2,362
CHENNAI RIFLE CLUB	27,32,562	41,00,775
CHHATISGARH RIFLE ASSOCIATION	2,29,964	1,79,455
CHITRANG MEHUL PATEL	25,149	25,149
CHITRANJAN RIFLE CLUB	1,54,020	1,54,020
CISF, NEW DELHI	1,35,227	257
COIMBATORE RIFLE CLUB	13,185	13,185
CROWN SHOOTING SPORTS ACADEMY (NEW)	7,08,558	30,679
DALIP SINGH CHANDEL	5,610	5,610
DALLY COLLEGE RIFLE CLUB	2,100	3,280
DARIUS CHENAI	3,559	3,559
DARSHNA RATHORE SHF0309200101		9,900
DASHMESH GIRLS SR. SEC. PUBLIC SCHOOL	4,40,191	
DASMESH RIFLE CLUB	19,62,176	19,62,176
DEB KUMAR SAMANTA	27,978	27,978
DEEPAK KUMAR DUBEY L-5290	3,349	3,349
DELHI POLICE SHOOTING TEAM DL014	13,20,421	9,22,057
DELHI POLICE SPORTS CONTROL	4,681	4,681
DELHI STATE RIFLE ASSOCIATION	2,96,851	2,96,851
DEVENDRARAJE NIMBALKAR KHARDEKA (NEW)	110	110



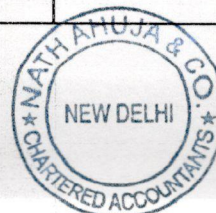


DEVINDER SINGH CHAHAL (L/M)	3,752	3,752
DG NCC, NEW DELHI	590	590
DGQA, ICHAPUR	3,564	3,564
DHANVIR SHOKEEN (L/M)	52	52
DIKSHANT GUPTA (SHOOTER)	4,240	4,240
DILRAJ KAUR L-6860	654	654
DILSHAAN KELLEY (NEW)	4,926	4,926
DIRECTOR OF SPORTS & YOUTH AFFAIRS-KERALA	2,82,214	2,88,704
DISTRICT RIFLE ASSOCIATION BIJNORE (U.P)	3,436	3,436
DISTRICT RIFLE ASSOCIATION FARIDKOT	4,70,119	4,70,119
DISTRICT RIFLE ASSOCIATION- JALANDHAR	45,613	1,63,850
DISTRICT RIFLE SHOOTING ASSN., KAPURTHALA (PUNJAB)	28,159	
DIVDEEP SINGH (NEW)	131	131
DIVYA AGARWAL	1,180	
DIVYA SINGH L-7644		9,900
D.V. SEETHARAMA RAO	1,134	1,134
E.GOPAL RAO	410	410
ELAVENIL VALARIVAN (SHOOTER)	8,890	8,890
ELEY LTD.-UK. (IMPORT)	53,28,832	39,04,248
EMERALD HEIGHT INTERNATION SCHOOL, INDORE	287	287
ESHA SINGH (SHOOTER)	7,055	6,848
FAHAD SULTAN (SHOOTER)	3,540	13,440
FATEHBIR SINGH SHERGILL SHM2206198002		9,900
FEROZEPUR DISTRICT RIFLE ASSOCIATION	1,273	1,273
GADDAM PALIY RAJASEKHAR REDDY	63,765	63,765
GAGAN NARANG-SHOOTER	13,732	13,732
GAGAN NARANG SPORT PROMOTION FOUNDATION	39,890	97,286
GANEMAT SEKHON (SHOOTER)		814
GAURAV RANA (SHOOTER)	33,767	33,767
GAURAV SEN JHALA (L/M)	131	131
GEETAKSHI DIXIT (SHOOTER)	9,740	9,740
GIRESHWAR SINGH SHAKTAWAT (L/M)	52	52
GODWIN PUBLIC SCHOOL	1,69,463	1,69,463
GOVIND SINGH DEORA -L/M	202	202
G S GARCHA, LUDHIANA	47,000	47,000
GUJRAT STATE RIFLE ASSOCIATION	5,36,906	24,12,695
GULSHAN RAI SURI L-5197	590	590
GURJOAT SINGH KHANGURA		814
GURNIHAL SINGH GARCHA	14,448	14,448
GURPREET SINGH (SHOOTER)	13,600	13,600
GURVINDER SINGH GILL	2,750	



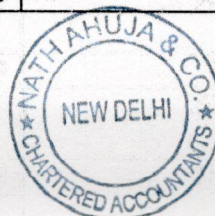


GUWAHATI RIFLE ASSOCIATION	2,08,000	2,08,000
HARDEEP KAUR BHAMBRA-L/M	5,850	
HARDEEP SINGH L4306	2,500	2,500
HARSH BENIWAL	350	340
HARSH GUPTA	237	
HARSHITA MUDUNDI (NEW)	2,360	
HARSHIT TIWARI (SHOOTER)	4,473	4,473
HARSHVARDHAN SINGH YADAV	8,338	8,338
HARYANA RIFLE ASSOCIATION	5,665	3,92,965
HEENA SIDHU (SHOOTER)	16,022	16,022
HIMACHAL PRADESH RIFLE ASSOCIATION	81,086	89,132
HIMANI SINGH SHF1106198801	3,540	
HOSHIARPUR DISTRICT RIFLE SHOOTING SPORT ASSOCIATION	148	148
HOTO YEPTHO	633	633
IDUKKI RIFLE ASSOCIATION	8,789	8,789
INAYATKHAN PERUKHAN PATHAN	11,211	
INDU BANSAL	2	
JAGJIT SINGH DHILLON (L/M)	52	52
JAISALMER JILA RIFLE SHOOTING, SANGAM	530	530
JALORE DISTRICT RIFLE ASSOCIATION	4,334	4,334
JAMMU & KASHMERE RIFLE ASSOCIATION	100	100
JAMSHEDPUR RIFLE CLUB	17,605	17,605
JANMEJAI SINGH RATHORE - (SHOOTER)	3,822	3,822
JAPTYESH SINGH JASPAL (NEW)	865	865
JASHAN SINGH		9
JASMEEN KAUR L-6738	13,600	13,600
JASON PREET SINGH DHILLON (NEW)	18,567	18,567
JASPAL SINGH (NEW)	764	764
JASWINDER SINGH SHM1508200201		29,700
JATIN AWLA (L/M)	3,202	3,202
JAYANTA VASANT SALVE	2,330	1,140
JAYANT R PATIL (NEW)	6,750	6,750
JHARKHAND STATE RIFLE ASSOCIATION		1,126
JITENDER BENIWAL (SHOOTER)	40,681	43,697
JITENDRA ARYA		66,600
JOGINDER PREET SINGH (L/M)	131	131
JUNGSHER SINGH VIRK (SHOOTER)	83,976	83,976
KABIR SHARMA SHM2909200201	9,900	9,900
KAIKHUSRU INANI (NEW)	620	620
KAMINENI ADITYA RAO	720	720
KAMINENI KESHAV RAO	720	720
KANGRA DISTRICT RIFLE ASSOCIATION	1,95,605	1,95,605





KARAMSUKHBIR SINGH L6280	2,326	12,227
KARAN BHUSHAN SHARAN SINGH		67,000
KARN VIKRAM SINGH (NEW)		9,900
KERALA STATE RIFLE ASSOCIATION	1,89,690	1,89,690
KHELO INDIA UNIV GAMES- KARNATAKA-2022	4,30,838	
KHUSHI DHAKAD		9,900
KIRAN SHF21071999901	9,900	9,900
KIRTI GUPTA L5271	10,231	53,535
KIRTIMAN CHAUBEY-L/M	52	
KOLKATA POLICE SPORTS CLUB	2,67,745	2,67,745
KONGUNADU RIFLE CLUB	25,43,307	35,32,000
KOTTYAM RIFLE ASSOCIATION	7,332	7,332
KOZHICODE DT RIFLE ASSOCAITION	28,569	18,870
KRIDA PROBODHINI, KOLHAPUR	4,08,351	4,08,351
KULABA RIFLE & PISTOL SHOOTING CLUB	50,000	50,000
KULDEEP SANYASHI SHM2104199101		9,900
KULDEEP SINGH L1198	200	200
KULWINDER	10,000	
KYNAN D. CHENAI	1,96,242	14,101
LAKSHAY L-6981	10,994	10,994
LAKSHJEET SINGH SINDHU SHM0602199202	9,900	9,900
LAXMAN SINGH	442	442
LEHAL SHOOTING CLUB	11,800	11,800
LT. COL. BABA GAJINDER SINGH BEDI	764	764
MADURAI RIFLE CLUB	8,26,001	
MAHARASHTRA RIFLE ASSOCIATION	17,77,914	36,91,550
MAHENDRA VIKRAM SINGH (L/M)	52	52
MAHESHWARI CHAUHAN-SHOOTER L-7318	726	726
MAIRAJ AHMAD KHAN		814
MALA KEER SHF0303200005		9,900
MANAVADITYA RATHORE (SHOOTER)	55,727	28,174
MANAVJIT SINGH SANDHUL4847	6,813	6,813
MANAV RACHNA SPORT ACADEMY	86,877	29,803
MANINI KAUSHIK (SHOOTER)	31,172	31,172
MANIPUR RIFLE ASSOCIATION	224	112
M. ANIRUDH REDDY (NEW)	120	120
MANISHA PATEL	236	236
MANSHER SINGH (COACH)		2,21,912
MANSIMRAN JOHAL (NEW)	2,697	2,697
M. BALAKUMAR	17,100	17,100
MD. ZAINUL ABIDDIN GHHOUSE	60	





MEERUT DISTRICT RIFLE ASSOCIATION	59,668	59,668
MEHAKMEET SINGH-MOHALI	380	
MEHULI GHOSH (SHOOTER)	13,600	13,600
MIDNAPORE RIFLE CLUB	741	741
MIR YOUSUF SULTAN	210	210
MIZORAM RIFLE ASSOCIATION	10,67,454	1,13,575
MOHD. ABDUL SHAHID SHM1103199701	60	
MOHD AHMAD KHAN L1226	620	620
MOHD. ASAD SULTAN (SHOOTER)		9,900
MOHD ASIF MUSTAFA KHAN A4449	1,854	1,854
MOHD. AYAAN JUNG		90
MOHD. HYDER KHAN	24,750	24,750
MOHD. SAIF SHEIKH-L3514	80,001	9,900
MOHD. SHEERAZ SHEIKH L5692	80,500	
MOHD. SOHAIL ELAHI	800	
MONALI GORHE (NEW)	4,282	4,282
M P STATE RIFLE ASSOCIATION	1,07,701	1,07,343
M/S FIOCCHI MUNIZIONI SPA.		67,01,760
M. SUFYAN KHAN (NEW)		20
MUJAHID ALAM KHAN	60	60
MUNEK BATTULA SHM3107200301	67,630	9,900
MUSKAN KAHAR SHF0210200201		9,900
MUZAFFARNAGAR DISTRICT RIFLE ASSOCIATION	1,84,648	1,84,648
NAAMYA KAPOOR SHF2507200701	137	
NAGALAND RIFLE ASSOCIATION (NEW)	7,606	10,438
NAGPUR DISTRICT RIFLE ASSOCIATION	87,017	87,017
NAMANVEER SINGH BRAR(SHOOTER)	9,900	9,900
NARAYAN SINGH RANA (NEW)	15,165	15,165
NAVSARI DISTRICT RIFLE ASSOCIATION (GUJ.)	318	318
NAWABZADA MOHD. OMER BIN JUNG	90	90
NAWANSHAHR DISTRICT RIFLE SHOOTING ASSOCIATION(PJ.)		2,11,774
NCC 10 BENGAL BN. NCC	24	24
NCC AP&T	72	72
NCC BIHAR/JHARKHAND	74	74
NCC CHANDIGARH	201	201
NCC DELHI	204	66
NCC DTE, ANDHRA PRADESH	20,023	20,023
NCC DTE PHHP C.	51	25
NCC DTE. UP	19,998	23
NCC GUJRAT	218	244
NCC JAMMU-JK & L	74	74
NCC-KAR & G	25	25
NCC KARNATKA & GOA	239	41
NCC KERALA	22,425	22,425





NCC LUCKNOW	2,874	2,874
NCC MAHARASHTRA	26	26
NCC MP & BHOPAL	26	26
NCC NER	51	51
NCC ORISSA	74	74
NCC SHILLONG	7,431	7,405
NCC TN,P & AN	75	75
NCC UTTRANCHAL	206	206
NCC WEST & S NCC DTE	10,103	10,103
NEELA PANIGRAHI- A-5181	314	314
NEERU DHANDA-SHOOTER		34,226
NIDHI RAJAWAT SHF1109199203		9,900
NIKHIL PRAND THOMBARE	410	410
NIRAJ KUMAR (SHOOTER)		13,600
NISCHAL	15,500	
NISHAN ACADEMY GONDAL		1,75,984
NIVEDITHA VELOOR NAIR	207	
NOORUDDIN OWASI	52	
OGQ SHOOTERS	75,381	
OM PRAKASH MITHARVAL (SHOOTER)	13,600	13,600
ORDINANCE FACTORY SPORTS PROMOTION BOARD		110
ORGANISING COMMITTEE NATIONAL GAMES	45,48,324	45,48,324
ORISSA RIFLE ASSOCIATION		1,32,966
PALAKKAD RIFLE ASSOCIATION	1,823	1,823
PARAMJEET SINGH	100	100
PARAMPAL SINGH GURON	272	
PARINAAZ DHALIWAL (SHOOTER)	614	614
PASUPULETI BHARAT (L/M)	202	202
PAVAN	2,500	
PAWAN J SINGH	68,187	83,936
PAWAN KUMAR L-5000	131	131
Police Shooting Club State-Telangana	170	170
PONDICHERY SHOOTING ASSOCIATION	4,29,012	4,34,912
POOJA AGATH	890	
POOJA SAMIR PATIL SHF0811199602	637	637
Porbandar Dist Rifle Shooting Association	6,00,000	
PRABHSUKHMAN KAUR	9,900	9,900
PRAGATI DUBEY (MANSHER)		9,900
PRECISE SHOOTING CLUB (MRA)	12,54,000	2,79,000
PRECISION SHOOTING CLUB-DL0020	7,99,081	13,36,250
PREETI RAJAK SHF061120201		9,900
PREETPAL SINGH MAJOR -NEW	2,420	
PRITHRIVIRAJ TONDIWAN	814	814
PRIYA	10,377	10,377



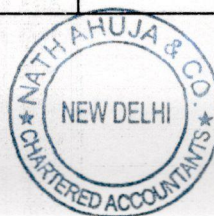


PRIYADARSHANA ROHAN GAWANS	9,900	9,900
PRIYA RAGHAV (NEW)	3,994	3,994
PRUTHVIRAJ RIFLE SHOOTING INSTITUTE, GUJRAT	2,86,266	19,63,581
P.S. CHADHA	442	442
P. SHRI NIVETHA (SHOOTER)	1,07,002	1,07,002
PUNJAB RIFLE SHOOTING ASSOCIATION		3,70,603
PUSHPA MALVIYA-SHOOTER		1,000
P.VIGNESH PRABHU-L/M	32	32
RAHI SARNOBAT	8,929	8,929
RAHUL NAND KUMAR GHOSALKAR SHM2909198101	40	40
RAILWAY SPORTS CONTROL BOARD	663	8,26,683
RAJASTHAN RIFLE ASSOCIATION (NEW)	22,72,842	20,77,207
RAJESH DUTT BALPAL L-6148	300	300
RAJESH KUMAR	2,500	2,500
RAJESHWARI KUMARI L-4898		814
RAJ KUMAR DESHAPAGA	50	
RAJVEER GILL	99	
RAJVEER SINGH GILL- L-6777		9,900
RAJYAVARDHAN SINGH RATHORE		10
RAMANJEET SINGH, JALANDHAR	1,000	1,000
RAMINDER SINGH L/M	2,000	2,000
RANA PARAMRAJSINH	100	
RANA PARAMRAJSINH BHARATSINH	10,000	
RANINDER SINGH	2,56,577	2,56,577
RANJANA GUPTA (AMO)	98,501	98,501
RASHMEE RATHORE L-4957	118	118
RASHMMI RATHORE SHM1406199301	9,900	9,900
RAVI KARAN SINGH KAHLOON (L/m)	152	152
RAVINDER SINGH (L/M)	3,752	3,752
RAYYAN RIZVI SHM0803199001		9,900
RAZIA DHILLON		9,900
RC EXIMPORT SRI - ITALY		40,49,517
RHYTHM SANGWAN SHF2911200301	15,470	
RITURAJ SINGH BUNDELA SHM1309200204		9,900
RIYA SINGH L-6503	73	73





R.K. TRADERS (EMPTIES)	617	53,109
ROHIT KUMAR PRAJAPATI L-6502	165	
RONAK PANDIT		68,785
RONAK PANDIT SHOOTING CENTRE (RPSC)	4,50,737	4,50,879
ROYAL PUDUKOTTAI SPORTS CLUB (NEW)	9,219	4,661
R.PRITHVIRAJ TONDAIMAN	2,994	43
R.SHARMILA (L/M)	40	40
RUPINDER PAL SINGH CHAHAL	52	52
SAAD SHAH-A5115	1,747	1,747
SABEERA HARIS SHF3010200601		9,900
SADIYA MALIK-SHOOTER	781	781
SADIYA MOHD. MUZAHID MALEK KHAN	100	
SAEED AIJAZ ABBASI	442	442
SAGAR MARUTI KHOT (NEW)	110	110
SAI KRISHNA GANGAREDDI	40	
SAMEER HUSSAIN MEER	210	210
SANDEEP SINGH (SHOOTER)	13,600	13,600
SANIYA SHEIKH	1,018	1,018
SANJANA SOOD L/M		9,900
SARABJOT SINGH (NEW)	7,946	7,946
SAVLI TALUKA RIFLE ASSOCIATION	62,243	2,37,355
SERVICES SPORTS CONTROL BOARD	2,271	5,900
SHAGUN CHOUDHARY	15,382	15,110
SHAMBHURAJE PRAKACH DESH	410	410
SHAPATH BHARDWAJ L-6776	272	
SHARDUL VIHAAN (SHOOTER)	13,693	13,693
SHASHI KANT SHARMA L6313	375	365
SHAURYA SARIN	1,54,229	
SHEFALI RAJAK SHF1703199901		9,900
SHIKHA DHALL	360	360
SHIKHA NARWAL-	15,470	
SHOOTING ASSOCIATION OF MEGHALAYA	3,36,950	3,44,266
SHREYA AGRAWAL	13,600	13,600
SHREYASI SINGH (SHOOTER)	2,665	
SHRIYANIKA SADANGI	11,001	11,001
SIDESH DILIP POWALE	620	620
SIMRAN KAUR A/C	15,000	
SIUS AG IM LANGHAG (SIUS)	6,983	6,983
SMIT SINGH L-5389	10,563	10,563
S.M.YUGAN(L/M)	102	
SNEH BIR SINGH L-7628	59	59
SOLAN DISTRICT RIFLE ASSOCIATION	26,052	26,052
SONAL DINESH NERKAR	2,500	
SOVAIBA BUKHARI SHF1504200001		9,900





SPORT AUTHORITY OF INDIA (IMPORT)	4,22,68,968	55,63,949
SPORTS AUTHORITY OF INDIA	3,33,316	
SPORTS DEVELOPMENT AUTHORITY OF TAMILNADU	1,923	1,923
SPORTZ CRAFT INC.	5,237	5,237
SPRING DALE SENIOR SCHOOL CLUB	1,93,208	
S. RAJARAM (NEW)	492	492
SSB NEW DELHI		14,17,703
Stock on Loan	26,07,026	26,07,026
SUFYAN K	7,100	7,100
SUKHDARSHAN SINGH JOHAL (SHOOTER)		9,900
SUKHMAN SINGH SIDHU L/M	71	71
SUSHMA SINGH L-38794	6,482	6,482
SWAPNIL KUSALE	59,191	59,191
SYED SALEEM PERVEZ (NEW)	600	600
TAJAMUL HUSSAIN L/M	52	52
TALCHER RIFLE CLUB	73,387	73,387
TAMILNADU POLICE SPORTS	12,32,987	45,26,873
TAMILNADU SHOOTING ASSOCIATION	31,391	31,391
TANVEER SINGH BAJWA	100	100
TANYA PRANAV MORZARIA (NEW)	19,039	19,039
TAUSEEF AHMED SIDDIQUI	750	
TEJAS KRISHNA (SHOOTER)	34,192	34,192
TEJASWANI	15,677	
TEJASWANI SAWANT L-4828	9,165	9,165
THOMAS GEORGE (SHOOTER)	45,035	45,035
TINJIT DHANOTA (SHOOTER)	2,808	2,808
TOP GUN SHOOTING CLUB	4,370	4,370
TRIPURA SHOOTING ASSN	2,212	2,212
T.R.S.MUTHU KUMAR	40	40
UDAYVEER SIDHU (SHOOTER)	13,600	13,600
UDEY THAKUR	250	250
UDHAYVEER SIDHU (SHOOTER)-CURRENT	414	
UJJAIN DISTRICT RIFLE ASSOCIATION (NEW)	14	14
U P STATE RIFLE ASSOCIATION	86,926	8,81,451
UTTARANCHAL STATE RIFLE ASSOCIATION	57,347	4,37,629
VAIBHAV SHARMA	25,800	25,800
VANSHIKA SHAHI	9,600	9,600
VEDANT DEWAN A6074		1,06,201
VELSHANKAR-TAMILNADU (NEW)	15,000	15,000
VIBHU SHARMA (SHOOTER)	472	472
VIBHUTI BHATIA (SHOOTER)	715	715
VIJAY KUMAR (NEW)	4,099	4,099
VIJAY SINGH A6017	134	134
VIJAY SINGH MOHANSINGH RANA (NEW)	615	615





VIJAYVEER SIDHU (SHOOTER)	3,026	3,026
VIKRAM CHOPRA-COACH		46,250
VISHU	2,500	
VISHWAJEET SACHIN JADHAV (SHOOTER)	410	410
VISHWA KUNDU (SHOOTER)	19,524	19,524
VIVAAN KAPOOR (SHOOTER)	25,275	21,970
V.K.DHALL		6,372
WAYANAD DISTRICT RIFLE ASSOCIATION	4,79,373	4,79,373
WEST BENGAL RIFLE ASSOCIATION	200	12,000
YADURAJ SINGH SHM1801199102	9,900	9,900
YASHASWINI SINGH DESHWAL-NEW	9,179	9,179
YESHAYA HAFIZ CONTACTOR	110	
YUVRAJ KUMAR MAHAJAN SHM0507199702	9,900	9,900
ZAHRA MUFADDAL DEESAWALA (NEW)	11,349	11,349
ZIBRAAN ANSARI SHM3107198901	3,540	
ZORAVAR SINGH SANDHU L-7768	2,951	
ZORAVAR SINGH SANDHU SHM0708197701	9,900	9,900
ZORAWAR SINGH	637	637
ZUBAER SIRA SHM1403200301		9,900
Total	9,31,06,264	7,82,55,220





Annexure B - Due from  
members/shooters

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
AJAY MISHRA SHOOTER	34,359	34,359
AMANPREET SINGH L-5924	12,600	12,600
ANANTJEET NARUKA (SHOOTER)	2,564	
ARJUN CHOPRA	2,15,400	
ARUNA KUMARI(L/M)		2
CRPF		1,33,76,313
DALJIT SINGH		100
DEEPAK VASUDEVAN	90	90
DEEPAI AVINASH DESHPANDE(COACH)		4,61,800
DIPENDRA SINGH		50
DIWAKAR YADAV (SHOOTER)		13,607
GANEMAT SEKHON (SHOOTER)	13,831	
GRUNIG ELMIGER AG		23,83,249
GURJOAT SINGH KHANGURA	1,579	
ISSF-GERMANY		12,86,652
JASPAL RANA A5322 (COACH)	1,00,320	4,75,000
JITU RAI (SHOOTER)	32,062	32,062
KEHLOOR RIFLE SHOOTING ACADEMY	226	
KR RANDHIR SINGH, SHIMLA	26,045	26,045
MAIRAJ AHMAD KHAN	2,392	
MAITREYI SINGH		90
MANOJ KUMAR-COACH	-	
MANSHER SINGH (COACH)	18,125	
MOHD G ANSARI RAJA A5126		180
MOHD. MUNAWAR NAUSHAD		30
M.THIRNAV WAKKARAS	1,180	
NEW MOTIBAGH GUN CLUB PATIALA	12,38,175	8,38,826
NIRUPMA GAUTAM L/M		74
NISHAN ACADEMY GONDAL	272	
OGQ SHOOTERS		4,02,760
ORDINANCE FACTORY SPORTS PROMOTION BOARD	1,070	
P.N.PRAKASH	1,12,034	1,12,034
PRETENDRA ABASAHEB JACHAK		90
PUNJAB RIFLE SHOOTING ASSOCIATION	60,24,253	
PUR/SALES-NRAI AT S.TRIAL- BHOPAL-MP	20,68,202	
Rachit Tandon L-8306		120
RAIGARH DISTT. RIFLE ASSOCIATION	553	553





RAJESHWARI KUMARI L-4898	1,19,843	
RAJIV GUPTA L-7907	1,014	
RAJKANWAR SINGH SANDHU (SHOOTER)		5,074
RIA RAJESHWARI KUMARI	8,785	8,785
RONAK PANDIT	11,450	
SEZAL MAAN	90	90
SHREYASI SINGH (SHOOTER)		286
SITA SHARMA	354	
SPORTS AUTHORITY OF INDIA		27,85,258
SUMA S SHIRUR (COACH)		4,25,800
SUMITA KUMARI JAIN (NEW)	1,604	1,604
SUNIL KUMAR MAHAATO (NEW)	633	633
TELANGANA RIFLE ASSOCIATION (NEW)	2,817	2,407
VARSHA VARMAN (SHOOTER)	1,24,024	1,24,024
VIKRAM CHOPRA-COACH	7,29,795	
VRISHANKADITYA PARMAR (SHOOTER)	690	690
<b>Total</b>	<b>1,09,06,430</b>	<b>2,28,11,337</b>





**Annexure-C - Sundry Creditors for  
Services and Others**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
A2Z Travels Planners	28,446	22,624
Amar India (Medals)	453	20,235
Amazon Internet Services P. Ltd.	42,599	45,893
AJAY CARPETS	-	8,064
ART WORLD	-	13,30,277
ASHOKA TENT & CATERER'S	-	8,90,099
Asian Travel Co. P. Ltd. (Wc.0	-	41,047
Axis Bank Forex Card A/C 918020076269266	1,791	2,082
Balmer Lawrie Ltd	-	84,850
BEST GROUP SERVICES	-	1,22,325
Datronics	-	-
8TH WEST ZONE SHOOTING CHAMP (RIFLE)	18,751	-
EASTWARD CONSULTING LLP	-	3,31,500
EVEN ARTZ	-	93,200
FRUIT GO	-	29,200
Ganga Nagar Taxi Service	17,351	8,14,342
Godavari Shilpkala P. Ltd	-	90,94,205
Hotel Excelsior Ltd. Unit Radisson Blu , Faridabad	-	6,41,727
JAIDEEP GANDHI PHOTOGRAPHY	-	2,95,007
JASPREET GAS SERVICE WC	-	19,368
M R Technologies	-	15,600
MAHPAL DAIRY & FOODS	-	52,011
Manav Rachna International Institute Of Research	8,90,157	5,19,362
M-FIVE SECURITY P. LTD	-	40,734
MODH. KALAMUDDIN RAYIM (WC)	-	27,000
MUNISH SACHDEVA-WC	-	26,000
NR PRODUCTIONS (NEETI)	-	18,000
PARTH TRADING COMPANY	-	12,83,178
PIONEER DIAGNOSTICS WS	-	1,70,799
Punja Sahib Tours & Travels	-	14,80,738
RISE WORLDWIDE LIMITED (MEDIA)	-	58,24,099
Salasar Enterprises	-	1,54,708
SARVODAYA HOSPITAL & RESEARCH CENTRE	-	3,50,411





Selection Trial 3&4 (Advance For April)	74,74,684	20,97,684
SHIV TOURS AND TRAVEL- HARYANA	-	6,25,441
SNG Associates(PF)	6,000	6,000
TEJ BROTHERS	-	5,84,024
THE SURYAA,NEW DELHI	-	8,99,365
TITU SONS	-	6,190
ULTIMA LED SOLUTION	-	5,900
VITALFACILITY MANAGEMENT	-	8,82,611
Work Force Contractual Service	56,072	1,27,208
Manav Rachna International Institute Of Research And Studies(CSR)	-	16,57,500
ASIA CATERING-MP	2,27,220	-
EXCELLENT TRAVELS	3,10,238	-
G.D.SEIGELL & CO.P.LTD	4,49,281	-
M/S HANS WRAGE & CO.GMBH	1,31,934	-
PRAKASH FREIGHT MOVERS LTD	3,53,849	-
Anwer Sultan	11,400	-
D.S. Chandel (Coach)	10,890	-
MANOJ KUMAR-COACH	34,800	-
M Padmanabhan	3,960	-
Priti Sharma (Coach)	9,075	-
Rajiv Sharma	6,600	-
Ronak Pandit	25,600	-
Satguru Dass	13,200	-
Sonia Rai	13,200	-
Sumit Sanghvi	5,775	-
VED PRAKASH PILANIYA-COACH	51,040	-
<b>Total</b>	<b>1,01,94,366</b>	<b>3,07,40,608</b>





**Annexure-D - Advance Paid to Creditors**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
AKD International	50,000	50,000
B.S. RANA (OFFICE)	-	49,615
Simmi Mehra	420	420
G.D.SEIGELL & CO.P.LTD		1,35,44,774
JSW IP HOLDING PVT. LTD (S.SHIP)	-	
		8,20,505
SHIVAAY ENTERPRISES	-	2,286
Our Dreamrun Digital Services P. Ltd	63,602	
		63,602
Prakash Freight Movers Ltd	-	25,20,669
R.C. Roadlines (Regd0 Tpt.	1,365	1,365
<b>Total</b>	<b>1,15,387</b>	<b>1,70,53,236</b>

**Annexure-E - MSME Creditors**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Hub Sports Equipment P. Ltd	8,610	8,610
Nath Ahuja & Co	67,500	69,375
Synergy Technology Services P. Ltd		
	2,00,863	2,85,633
T.K.Sports Pvt. Ltd.	72,582	2,27,696
Yours Hospitality	8,95,603	20,57,143
<b>Total</b>	<b>12,45,158</b>	<b>26,48,457</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

**Annexure F - Advances recoverable in cash or in kind or for value to be received**

<b>Particulars</b>	<b>Figures as at the end of current reporting period 31.03.2022</b>	<b>Figures as at the end of previous reporting period 31.03.2021</b>
<b>(i) For purchase of Stock-in-trade</b>		
L/C Air Rifles	7,51,321	16,01,254
L/C Eley	-	54,47,009
L/C AIR PELLETS	-	-
L/C Clay Birds	50,45,669	5,073
L/C Rc4	75,73,045	-
LC-GECO AMO	-	-
L/C FLASH BIRDS	-	8,57,913
L/C EQUIPMENTS	1,39,07,311	
LC LAPUA	16,365	
	<b>2,72,93,711</b>	<b>79,11,249</b>
<b>(ii) Prepaid expenses</b>		
Expenses Paid In Advance	4,22,350	
Expenses Paid In Advance- Team	-	2,74,017
Expenses Paid In Advance-For Events	-	(20)
<b>Total</b>	<b>4,22,350</b>	<b>2,73,997</b>
<b>(iii) Security Deposits</b>		
Security (Bses)	1,69,716	1,69,716
Security Hello Marketing	3,000	3,000
Security-Rent (Gulshan Kaur)	-	1,20,000
Security (Rent-Sarla Kohli)	-	1,20,000
<b>Total</b>	<b>1,72,716</b>	<b>4,12,716</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

(iv) Income tax deducted (TDS)/Refundable		
Refund Receivable F.Y-2009-10	2,92,624	2,92,624
Refund Receivable F.Y-2010-11	2,53,396	2,53,396
Refund Receivable F.Y-2011-12	2,68,490	2,68,490
Refund Receivable F.Y-2012-13	2,85,933	2,85,933
Refund Receivable F.Y-2013-14	1,76,354	1,76,354
Refund Receivable F.Y-2014-15	1,23,261	1,23,261
Refund Receivable F.Y-2015-16	2,09,717	2,09,717
Refund Receivable F.Y-2016-17	3,78,236	3,78,236
Refund Receivable F.Y-2017-18	1,82,058	1,82,058
Income Tax Refundable F.Y 2013-14	1,22,597	1,22,597
Income Tax Demand A.Y 2016-17	58,32,240	58,32,240
Income Tax Demand A.Y 2017-18	61,29,879	61,29,879
REFUND RECEIVABLE F. YEAR 2018-19	2,43,014	2,43,014
REFUND RECEIVABLE F. YEAR 2019-20	5,20,073	5,20,073
REFUND RECEIVABLE F. YEAR 2020-21	3,17,185	3,17,185
TDS Receivable FY 2021-22	7,20,770	
TDS Receivable(CSR)	7,69,036	7,69,036
<b>Total</b>	<b>1,68,24,863</b>	<b>1,61,04,093</b>
<b>Total</b>	<b>4,47,13,640</b>	<b>2,47,02,055</b>

**Annexure- G Coaching/Training/Selection Camps**

<b>Particulars</b>	<b>Figures as at the end of current reporting period 31.03.2022</b>	<b>Figures as at the end of previous reporting period 31.03.2021</b>
Coaching Camp Exp	1,09,78,047	2,44,54,602
MISC ENTRY FEE	(2,78,231)	
Remuneration to Coaches(CSR)	1,16,83,350	13,08,750
Sport Science Expert (Physios)(CSR)	29,85,455	17,70,000
Misc. Sports Promotion Exp	17,64,366	2,42,881
<b>Total</b>	<b>2,71,32,987</b>	<b>2,77,76,233</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

**Annexure-H Domestic Shooting events**

<b>Particulars</b>	<b>Figures as at the end of current reporting period 31.03.2022</b>	<b>Figures as at the end of previous reporting period 31.03.2021</b>
WILD CARD ENTRY NSCC R/P-SHOTGUN	(4,84,900)	-
64TH NSCCC-PISTOL-N.DELHI	(82,26,516)	-
64TH NSCCC.SHOTGUN	(9,59,798)	-
64TH NSCC R/P (RIFLE)-BHOPAL	(70,61,959)	-
Khelo India Haryana-2021	-	-
Selection Trial - 1 (3&4)	-	(1,45,983)
Selection Trial 1&2 R/P Bhopal-2022	(48,33,109)	-
SELECTION TRIAL 1&2 R/P-KHELO INDIA	69,969	-
SELECTION TRIAL (DEAF SHOOTER)	1,01,467	-
Selection Trial-Shotgun	3,28,378	-
SELECTION TRIAL 1&2 (R/P)	7,55,947	4,07,930
SELECTION TRIAL 1&2 SHOTGUN	(5,82,707)	(53,341)
ISSF WORLD CUP-2019-20 (DELHI)-21	-	1,76,79,914
Participation of Indian Shooting Team (WC-21)	-	23,97,500
Issf World Cup New Delhi-20	-	24,65,419
<b>Total</b>	<b>(2,08,93,228)</b>	<b>2,27,51,439</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

**Annexure- I International Shooting events**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
EUROPEAN CHAMIONSHIP-CROTIA	4,09,25,839	-
ISSF JR. WORLD CHAMIONSHIP-LIMA-PERU	1,01,22,186	-
ISSF PRESIDENT CUP	4,39,800	-
ISSF W/C NICOSIA,CYPRUS-	28,81,453	-
ISSF WORLD CUP, Lima Peru, 25-03-22 to 09-04-22	14,30,566	-
14TH ASIAN SHOTGUN CHAMPIONSHIP-DOH	-	1,85,99,156
9TH ASIAN SHOTGUN CHAMPIONSHIP ALMA	-	18,74,688
AMUNITION TESTING-GERMANY	-	6,45,598
ISSF WORLD CHAMPIONSHIP-LONATO-2019	-	19,10,485
ISSF WORLD CUP AL AIN-UAE 2019	-	17,48,821
ISSF WORLD CUP BEIJING -CHINA-2019	-	33,78,896
ISSF WORLD CUP FINAL R/P-CHINA	-	7,12,361
ISSF WORLD CUP-LONOTO & SHUL-SHOTGU	-	42,10,398
ISSF WORLD CUP MUNICH-2019	-	66,31,375
ISSF WORLD CUP R/P -BRAZIL	-	64,01,868
ISSF WORLD CUP R/P -SHUL-GERMANY	-	55,03,755
ISSF WORLD CUP SHOTGUN-FINLAND-2019	-	48,40,320
JUNIOR SHOTGUN CUP-FINLAND	-	13,06,798
JURY JUDGES LICENCE FEE	-	(10,953)
WORLD CHAMPIONSHIP-CHANGWON- KOREA	-	15,63,260
ISSF WORLD CUP, CYPRUS	-	47,627
ISSF "ACADEMY LICENCE FEE/ID/JURY	(93,098)	(67,567)
ISSF WORLD CUP CAIRO-EGYPT	54,01,561	31,38,465
TRAINING CAMP AT CAPUA IN ITALY	1,12,13,915	-
TRAINING IN ITALY & ISSF WC.LONOTO	9,10,711	-
OLYMPIC GAMES-2021	18,22,746	-
<b>Total</b>	<b>7,50,55,679</b>	<b>6,24,35,351</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

**Annexure- J Bank Balances**

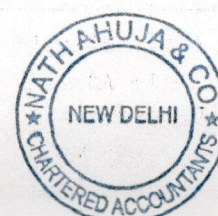
Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
UNION BANK A/C -108510100030594	57,959	75,362
UNION BANK A/C 176	-	-
UNION BANK FCRA A/C-31876	-	87,385
AXIS BANK 918010052524164	1,87,77,392	1,29,16,630
UNION BANK OCC A/C NO 122	-	2,58,01,688
UNION BANK OD A/C 062	54,14,156	1,21,19,617
Union Bank of India (MPL)-A/c No.-0002	2,83,82,848	4,05,32,651
STATE BANK OF INDIA-FCRA A/c 400881637	3,89,581	-
<b>Total</b>	<b>5,30,21,934</b>	<b>9,15,33,333</b>

**Annexure- K Input GST receivable**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
GST PAYABLE & PAID	2,59,072	29,95,267
GST PAYABLE/INPUT/PAID-PATIALA	498	-
GSTPAYABLE/INPUT/PAID-BHOPAL-MP	2,33,985	-
<b>Total</b>	<b>4,93,555</b>	<b>29,95,267</b>

**Annexure- L Expenses payable**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Expenses payable	20,89,653	47,97,948
Salary Payable	-	2,46,488
Expenses payable(CSR)	-	14,29,125
<b>Total</b>	<b>20,89,653</b>	<b>64,73,561</b>







*Nath Ahuja & Co.*

*Chartered Accountants*

**INDEPENDENT AUDITOR'S REPORT**

We have audited the accompanying financial statements of **M/s National Rifles Association of India, New Delhi** ("the association") having registered office at **51-B, Institutional Area, Tughlakabad, New Delhi-110062**, which comprises of the **Head Office Balance Sheet as at March 31<sup>st</sup>, 2022**, the **Head Office Income and Expenditure Account**, significant accounting policies and notes to accounts for the year ended on that date.

*Management's Responsibility for the Financial Statements*

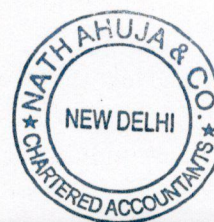
Management of the Association is responsible for the preparation of these financial statements that gives a true and fair view. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**

51-B, Institutional Area, Tughlakabad, New Delhi

**Head Office Balance Sheet as at 31st March, 2022**

(Amount INR)

Particulars		Note No.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>A</b>	<b>FUNDS AND LIABILITIES</b>			
	General Reserve fund	1	12,81,70,544	13,87,63,718
	Non Current Liabilities and Provisions	2	-	-
	Current Liabilities and Provisions	3	13,17,24,652	16,00,04,819
	<b>TOTAL</b>		<b>25,98,95,196</b>	<b>29,87,68,537</b>
<b>B</b>	<b>ASSETS</b>			
	Net Fixed Assets	4	1,35,57,903	1,41,47,903
	Investments	5	6,39,10,182	3,21,23,551
	Sales Office Account	6	7,11,32,826	10,29,19,259
	Current Assets, Loans and Advances etc.	7	11,03,42,373	14,26,44,969
	Grants receivable	8	9,51,913	69,32,856
	<b>TOTAL</b>		<b>25,98,95,196</b>	<b>29,87,68,537</b>
	Significant Accounting Policies	18		
	Notes on Accounts	19		

The schedule referred to above forms an integral part of the Income &amp; Expenditure account

In terms of our separate report of even date attached

for Nath Ahuja &amp; Company

Chartered Accountants

FRA/0010834


NEW DELHI

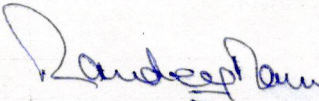
N. N. Ahuja

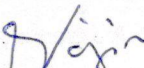
Proprietor


Membership No: 080178

For and on behalf of the Governing Body of NRAI

  
**K. Sultan Singh**  
 Secretary General

  
**Randeep Mann**  
 Hony. Treasurer

  
**Rajiv Bhatia**  
 Secretary

  
**Rovin Jain**  
 Accountant

Place: New Delhi

Date : 06th Sep, 2022



Head Office Income and Expenditure Account for the year ended 31 March, 2022

Particulars		Note No.	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
<b>A</b>	<b>Income</b>			
	Grants/Subsidies	9	6,61,10,750	1,73,88,282
	Donation	10	-	5,27,69,036
	Membership Fees/Subscriptions and incidental income	11	79,86,466	65,04,231
	Sponsorship Fees	12	1,34,96,000	99,96,000
	Other Income	13	29,00,466	28,13,630
	<b>Total</b>		<b>9,04,93,682</b>	<b>8,94,71,180</b>
<b>B</b>	<b>Expenditure</b>			
	Establishment Expenses	14	1,09,86,032	1,00,15,368
	Other Administrative Expenses	15	1,11,92,526	1,34,31,770
	Bank Interest Expenditure	16	31,52,953	16,86,982
	Sports Promotion Expenses	17	8,12,95,438	5,35,98,570
	Depreciation	4	16,03,477	16,11,087
	<b>Total</b>		<b>10,82,30,426</b>	<b>8,03,43,778</b>
<b>C</b>	<b>Balance being Excess of Income over Expenditure (A - B)</b>		<b>(1,77,36,744)</b>	<b>91,27,402</b>
	Transferred to Corpus/Capital Fund		-	-
<b>D</b>	<b>Balance being Surplus carried to Head Office Account</b>		<b>(1,77,36,744)</b>	<b>91,27,402</b>
	Significant Accounting Policies	18		
	Notes on Accounts	19		

The schedule referred to above forms an integral part of the Income & Expenditure account

In terms of our separate report of even date attached

for Nath Ahuja & Company  
Chartered Accountants

FRN : 001083N

NEW DELHI

Nath Ahuja  
Proprietor

Membership No: 080178

Place: New Delhi

Date : 06th Sep, 2022

For and on behalf of the Governing Body of NRAI

K. Sultan Singh  
Secretary General

Rajiv Bhatia  
Secretary

Randeep Mann  
Hony. Treasurer

Rovin Jain  
Accountant



THE NATIONAL RIFLE ASSOCIATION OF INDIA  
51-B, Institutional Area, Tughlakabad, New Delhi  
Head Office Cash Flow Statement as at 31 March, 2022

(Amount INR)

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax	(1,77,36,744)	91,27,402
Adjustments for :-		
Add: Depreciation	16,03,478	16,11,087
Less: Interest on Fixed Deposit	(19,83,044)	(19,19,808)
Add: Interest Expenses	31,52,953	16,86,982
<b>Operating profit before working capital changes</b>	<b>(1,49,63,356)</b>	<b>1,05,05,663</b>
<b>Adjustments for changes in working capital:-</b>		
(Increase)/Decrease in Loans & Advances (loan to staff)	31,807	(1,81,619)
(Increase)/Decrease in due from members	3,11,60,120	(3,34,27,749)
(Increase)/Decrease in others current assets	(93,173)	(1,57,45,122)
Increase/(Decrease) in Current Liabilities & Provisions	(2,82,80,167)	4,17,85,834
(Increase)/Decrease in Sale Office Account	3,17,86,433	1,14,46,425
(Increase)/Decrease in Grants Receivable	59,80,943	(12,02,548)
Increase/(Decrease) in General Reserves	71,43,569	1,70,95,011
Increase/(Decrease) in Non Current Liabilities and Provisions	-	(26,43,079)
<b>Net cash from operating activities</b>	<b>3,27,66,175</b>	<b>2,76,32,816</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(10,13,479)	(2,47,101)
Sale of fixed assets	-	42,880
Investment made during the year	(3,17,86,631)	47,89,829
Interest Income	19,83,044	19,19,808
<b>Net cash used in investing activities</b>	<b>(3,08,17,066)</b>	<b>65,05,416</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(31,52,953)	(16,86,982)
<b>Net cash flow from financing activities</b>	<b>(31,52,953)</b>	<b>(16,86,982)</b>
<b>INCREASE/DECREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(12,03,844)</b>	<b>3,24,51,250</b>
Cash & Cash equivalent at the begning of the year	5,47,90,588	2,23,39,338
Cash & Cash equivalent at the closing of the year*	<b>5,35,86,745</b>	<b>5,47,90,588</b>
*Cash & Cash equivalent comprise :		
Cash on hand	5,49,431	1,47,219
Postage Imprest	3,573	3,573
Cheque in Hand	11,807	10,27,768
Balances with Scheduled Banks	5,30,21,934	5,36,12,028
<b>Total</b>	<b>5,35,86,745</b>	<b>5,47,90,588</b>

The notes referred to above forms an integral part of the financial statement  
In terms of our report attached.

for Nath Ahuja & Company  
Chartered Accountants  
FRN: 001083N  
NEW DELHI  
N. N. Ahuja  
Proprietor  
Membership No. 080178

Place: New Delhi  
Date : 06th Sep, 2022

For & on behalf of the Governing Body of NRAI

K. Sultan Singh  
Secretary General

Rajiv Bhatia  
Secretary

Randeep Mann  
Hony. Treasurer

Rovini Jain  
Accountant



**THE NATIONAL RIFLE ASSOCIATION OF INDIA**

51-B, Institutional Area, Tughlakabad, New Delhi

**Notes forming part of the financial statements**

**Note 1 General Reserve Fund**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Balance at the beginning of the year	13,87,63,718	10,86,74,276
Add: Contribution recd towards Shooter's benevolent fund in S.O		
Add: Contribution received towards Corpus (Life membership fees )	71,43,570	1,34,75,415
Add: Surplus from the S.O Income & Expenditure A/C		74,86,626
Add: Deficit from the H.O Income & Expenditure A/C	(1,77,36,744)	91,27,402
<b>Total</b>	<b>12,81,70,544</b>	<b>13,87,63,718</b>

**Note 2 Non Current Liabilities and Provisions**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Provision	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 3 Current Liabilities and Provisions**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Short Term Borrowing</b>		
(a) Overdraft Account (Secured against Fixed Deposit)	2,48,60,083	2,58,01,688
(b) OCC Account (Secured against Building)	-	1,37,73,228
	<b>2,48,60,083</b>	<b>3,95,74,916</b>
<b>Sundry Creditors</b>		
- MSME	12,45,158	26,48,457
- Others	1,01,94,366	3,07,40,608
	<b>1,14,39,524</b>	<b>3,33,89,065</b>
<b>Annual Membership/Affiliation fees received in advance</b>		
(a) for FY 2021-22	-	1,52,000
(b) for FY 2022-23	1,49,900	62,900
(c) for FY 2023-24	60,500	49,500
(d) for FY 2024-25	30,000	26,000
(e) for FY 2025-26	5,000	2,000
(f) for FY 2026-27	1,000	-
	<b>2,46,400</b>	<b>2,92,400</b>
<b>Statutory Liabilities</b>		
For TDS	(17,272)	19,84,656
	<b>(17,272)</b>	<b>19,84,656</b>
<b>Others</b>		
(a) Advances received from members/shooters/Others	9,31,06,264	7,82,55,221
(b) Expenses Payable	20,89,653	64,73,561
(c) Security Deposit	-	35,000
	<b>9,51,95,917</b>	<b>8,47,63,782</b>
<b>Total</b>	<b>13,17,24,652</b>	<b>16,00,04,819</b>





**Note 5 Investment**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Bank Deposits</b>		
With Union Bank of India	6,35,65,082	3,17,97,370
With State bank of India	3,45,100	3,26,181
<b>Total</b>	<b>6,39,10,182</b>	<b>3,21,23,551</b>

**Note 6 Sale Office Account**

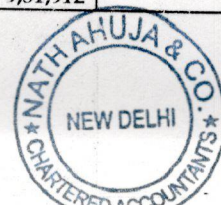
Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Balance at the beginning of the year	10,29,19,259	11,43,65,684
Add: Amount transferred from Shooters benevolent fund		
Add: Net Amount of transactions with Sales Office during the year	(3,17,86,433)	(1,89,33,051)
Add: Balance being Surplus transferred from Sales Office Income & Expenditure account	-	74,86,626
<b>Total</b>	<b>7,11,32,826</b>	<b>10,29,19,259</b>

**Note 7 Current Assets, Loans and Advances etc.**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Due from Members/Shooters</b>		
<i>(Unsecured, Considered Good)</i>		
(a) Outstanding for a period exceeding six months	1,09,06,430	2,28,11,337
(b) Others (Recoverable for ISSF World Cup)	-	1,92,55,214
	<b>1,09,06,430</b>	<b>4,20,66,551</b>
<b>Cash and Bank Balances</b>		
(a) Cash in hand	5,49,431	1,47,219
(b) Postage imprest	3,573	3,573
(c) Cheque in hand	11,807	10,27,768
(d) Bank balances with Scheduled Banks	5,30,21,934	5,36,12,028
	<b>5,35,86,745</b>	<b>5,47,90,588</b>
<b>Loans</b>		
<i>(Unsecured, Considered Good)</i>		
(a) To Staff	4,69,215	5,01,022
	<b>4,69,215</b>	<b>5,01,022</b>
<b>Adv recoverable in cash or in kind or for value to be recd</b>		
<i>(Unsecured, Considered Good)</i>		
(a) For expenses (Advance Paid to Creditor)	1,15,387	1,70,53,236
(b) For purchase of Stock-in-trade	2,73,05,461	82,11,249
(c) Prepaid expenses	4,22,350	2,73,997
(d) Security Deposits	1,72,716	4,12,716
(e) Income tax deducted (TDS)/Refundable	1,68,24,863	1,61,04,093
(f) Input GST receivable	4,93,555	29,95,267
(g) From Coaches(CSR)	-	2,36,250
(h) Competition/Trial	45,650	
(i) Increase in advance dut gain & loss in foreign advance	11,750	
	<b>4,53,79,982</b>	<b>4,52,86,809</b>
<b>Total</b>	<b>11,02,42,373</b>	<b>14,26,44,969</b>

**Note 8 Grant Receivable**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Grants Receivable</b>		
(a) Outstanding for a period exceeding six months	9,51,912	69,32,855
<b>Total</b>	<b>9,51,912</b>	<b>69,32,855</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

**Note 9 Grant /Subsidies**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
Central Government Sport Authority of India	6,61,10,750	1,73,88,282
<b>Total</b>	<b>6,61,10,750</b>	<b>1,73,88,282</b>

**Note 10 Donation**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
Donation received	-	15,00,000
Donation under CSR	-	5,12,69,036
<b>Total</b>	<b>-</b>	<b>5,27,69,036</b>

**Note 11 Membership Fees/Subscriptions and incidental income**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
Members Admission Fees	45,000	3,00,000
Members Annual/ Affiliation Fees	5,85,800	5,34,850
Shooters ID and Membership Cards	33,45,501	26,03,558
Fees for Miscellaneous services (including Misc. Income and late fees)	40,10,165	30,65,824
<b>Total</b>	<b>79,86,466</b>	<b>65,04,231</b>

**Note 12 Sponsorship Fees**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
For promotion of shooting sports	1,34,96,000	99,96,000
<b>Total</b>	<b>1,34,96,000</b>	<b>99,96,000</b>





**Note 13 Other Income**

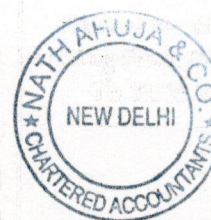
(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
Interest received on FDR	19,83,044	19,19,808
Interest received on saving account	3,16,281	85,420
Interest Received	7,875	8,719
Exchange Gain	5,92,710	7,99,096
Short and Excess Receipt/Payment A/c	556	587
<b>Total</b>	<b>29,00,466</b>	<b>28,13,630</b>

**Note 14 Establishment Expenses**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
Staff Salaries	85,89,747	77,40,713
Ex-gratia	12,64,750	11,03,388
Employer's Contribution to PF & EDLI	6,87,408	6,23,219
Gratuity	4,15,483	5,48,048
Pf administrative charges	28,644	
<b>Total</b>	<b>1,09,86,032</b>	<b>1,00,15,368</b>





**Note 15 Other Administrative Expenses**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
Electricity and Rent Taxes	8,69,212	6,26,418
Insurance	3,79,339	9,24,358
Repairs & Renewals	2,78,917	3,00,395
Communication expenses	1,49,835	1,60,027
Printing and Stationery	4,67,433	2,66,469
Travelling and Conveyance	4,51,337	2,74,334
Payment to Auditors		
-Statutory Audit Fee	75,000	75,000
Postage & Telegram	38,682	55,818
Legal and Professional Charges	14,65,980	13,99,170
Affiliation fees paid	3,01,900	1,43,883
Bank Charges	3,79,613	3,70,086
Newspaper and Periodicals	-	3,985
Governing Body Meeting expenses	17,62,852	79,467
Security Charges	11,16,294	9,73,788
Website Charges	5,68,610	6,37,041
Property tax	65,711	65,711
Amount Written Off	1,64,185	25,92,794
General Expenses	1,52,860	1,53,026
Locker Expense	-	1,44,000
Donation	-	10,00,000
NRAI Documentary(CSR)	25,04,766	31,86,000
<b>Total</b>	<b>1,11,92,526</b>	<b>1,34,31,770</b>

**Note 16 Bank Interest Expenditure**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
Interest paid	31,52,953	16,86,982
<b>Total</b>	<b>31,52,953</b>	<b>16,86,982</b>

**Note 17 Sports promotion expenses**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
Coaching/ Training/ Selection Camps	2,71,32,987	2,77,76,233
Expenditure For Shooting Competitions	5,41,62,451	2,58,22,337
<b>Total</b>	<b>8,12,95,438</b>	<b>5,35,98,570</b>



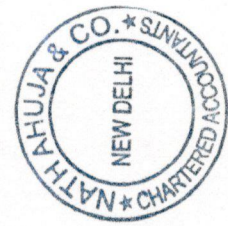


THE NATIONAL RIFLE ASSOCIATION OF INDIA  
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 4 Fixed assets

Fixed Assets	Land	Building	Furniture and Fixtures	Plant & Machinery			Intangibles	Total
				General	Air Conditioners	Computers		
<b>Rate of Depreciation</b>	0%	10%	10%	15%	10%	40%	25%	
As of April 1, 2021 (Opening WDV)	26,17,096	63,39,710	17,16,831	29,92,793	1,58,498	2,26,638	96,335	1,41,47,901
Deletion	-	-	-	-	-	-	-	-
For more than 180 days	-	-	-	-	-	-	-	-
Consideration/Realization out of above	-	-	-	-	-	-	-	-
For less than 180 days	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
For more than 180 days	-	-	14,800	1,07,234	-	2,42,203	-	3,64,237
Consideration/Realization out of above	-	-	-	-	-	-	-	-
For less than 180 days	-	-	90,000	99,835	-	4,59,407	-	6,49,242
Consideration/Realization out of above	-	-	-	-	-	-	-	-
As of March 31, 2022	26,17,096	63,39,710	18,21,631	31,99,862	1,58,498	9,28,248	96,335	1,51,61,380
<b>Depreciation</b>								
At full rate	-	6,33,971	1,73,163	4,65,004	15,850	1,87,536	24,084	14,99,608
At half rate	-	-	4,500	7,488	-	91,861	-	1,03,869
	-	6,33,971	1,77,663	4,72,492	15,850	2,79,418	24,084	16,03,477
As of March 31, 2022 (Closing WDV)	26,17,096	57,05,739	16,43,968	27,27,370	1,42,648	6,48,830	72,251	1,35,57,903





18	<b>Significant Accounting Policies</b>
18.1	<b>Basis of Accounting</b> The financial statements are prepared under historical cost convention on a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.
18.2	<b>Use of Estimates and Judgments</b> These financial statements are in conformity with the Accounting Standards prescribed by ICAI, to the extent reasonable, requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to the contingent liabilities as on the date of balance sheet and the reported amount of revenues and expenditures during the reporting period. The estimates and assumptions used in the Financial Statements are based upon Management's best evaluation of the relevant facts and circumstances as of the date of the Financial Statements.
18.3	<b>Fixed Assets</b> Fixed Assets are valued at cost of acquisition inclusive of inward freight, duties and taxes, incidental/installation and direct expenses related to acquisition.
18.4	<b>Depreciation</b> Depreciation is provided on written down value method as per the rates specified in the Income tax act, 1961. In respect of assets which has been used for less than 180 days, depreciation at half rates has been provided in accordance with the Income tax act, 1961.
18.5	<b>Investments</b> Investment in Bank Deposit is shown at the value originally created plus accrued interest (to the extent information is available).
18.6	<b>Foreign Exchange Transactions</b> Transactions in foreign currency are converted at the exchange rate prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are restated at the year end rates and the resultant gains or losses are recognized in the Income and Expenditure account. Non-monetary items are carried in terms of historical cost denominated in foreign currency using the exchange rates at the date of transaction.
18.7	<b>Government Grants/Subsidies</b> National Rifle Association of India (NRAI) being the apex body for regulating the shooting sports in India, representing India in the International Shooting Sports events and imparting education for safe usage of Arms, receives Grants from Government of India (GOI) through Sports Authority of India (SAI) under ACTC (Annual Calendar for Trainings and Competitions) of the Ministry of Sports.  The amount of grants against which shooting/training/coaching events has not been completed as on the balance sheet date are shown as Grants Received in advance.  Shooting/training/coaching/selection trial events which were over in the current period, for which partly payment was received as grant in advance and the balance amount is due from SAI for which Association has complied with all the terms and conditions including the submission of Utilization Certificate as per General Financial Rule (GFR) are shown as Grants Receivable.  All the expenditures that are incurred against government grants are recognized as an expense in the period in which the related event for which such grant is received is over.





18.8	<p><b>Membership Subscription and Affiliation Fees</b></p> <p>Membership fees from Annual Members and affiliation fees from affiliated Associations/Clubs are accounted for on receipt basis. Any fees which has been received for future years are accounted for as fees received in advance.</p> <p>Membership subscription fees from Life Members are treated as contribution towards corpus of the association and accordingly accounted for under General Reserve fund.</p> <p>Any collection on account of Shooters Benevolent Fund are transferred to General Reserve Fund.</p>
18.9	<p><b>Sports Promotion Expenses</b></p> <p>The amount of expenditure on sports promotion activities which are incurred by the association including the expenses against which any government grants was received and those which are not fully met/reimbursed by the government grants are recognized as a sports promotion expense in the period in which the related event, for which such partial funding of grant is received, is over.</p>
19	<p><b>Notes on Accounts</b></p>
19.1	The Association's Head Office collects Subscription from its Members/ Affiliates and receives Government Grants which is accounted as Income. The Association is maintaining separate books of accounts in respect of these activities. The Income arising from this activity is applied for the purpose of Sports Promotion Activities such as providing coaching to student shooters for safe handling of arms, selecting shooters, participation in National and International shooting events etc..
19.2	No provision for Income tax has been made in the books of accounts of Head Office, as it has obtained exemption from Commissioner of Income tax (Exemption) u/s 12A of the Income tax act, 1961 vide Registration No. DIT(E)/95-96/T-334/168 dated 08/09/1995.
19.3	Association Receives donations u/s 80G of the Income tax act, 1961, for which it has obtained registration u/s 80G vide Registration No. DIT(E)2007-2008/T-334 dated 08/02/2008.
19.4	Balance due from/to members and Balance of Creditors , Grant Receivable, advance paid to parties, input Gst Receivable, expense payable are subject to confirmation and reconciliations (if any).
19.5	Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary to confirm to current year classification.
19.6	NRAI is managing a Gratuity Fund for the benefit of its employees with LIC vide No. 103001177 and 103008299 having a fund balance of Rs. 84,51,457/- as on 31st March, 2022
19.7	During the year Association has changed the presentation of reflecting Gratuity Trust & Provision for Gratuity in Books and net adjustment of the same has passed through Reserve & Surplus.
19.8	The Association has received CSR fund amounting Rs 5,12,69,036/- from Galactus Funware Technology Pvt Ltd in March 2021, which need to be spend within 1 year, which was utilised for the purpose for which it was obtained.





Annexure A - Adv recd from members/shooters

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
25TH ALL INDIA GVMSC-ASANSOL	78245	78245
6TH IR BN. DHAULAKUAN	477900	
ADEITHYAA JOHAL (SHOOTER)	4998	4998
ADEPU SRUJAN (NEW)	401	401
AAKASH KUSHWAHA SHM3107200301	111297	9900
AAMIR NAWAZ KHAN L-	4726	4726
AAMSARAN RIFLE & ADVENTURE SPORTS ACADEMY (NEW)		252316
AASHIMA KHANNA-SHOOTER	10000	10000
AATIF MOHSIN RIZVI L-6205	2360	2360
ABBAD SIADI	100	
ABDUL ZAA BAIG-TS	210	
ABHAY SINGH SEKHON SHM1810200202		9900
ABHINASH PRATAP SINGH (NEW)	20203	20203
ABHINAV BINDRA	11859	11859
ABHINAV KUMAR (NEW)	2729	2729
ABHINAV KUMAR SINGH (L/M)	52	52
ABHISHEK ARYA (SHOOTER)	40209	40209
ABID ALI KHAN (NEW)	9881	9881
ABIDNYA PATIL (SHOOTER)	13600	13600
ADARSH SINGH	9314	9314
ADHIRAJ SINGH AMARSIGN (NEW)	110	110
ADITYA BHARDWAJ	9900	9900
ADITYA VIKRAM SINGH L-7685	1021	1021
AGNEYA KAUSHIK SHM1805200401	716	716
AHMEDABAD MILITARY RIFLE CLUB	182687	182687
AHMED NAZEEF KIDWAI L-6958	400	400
AHVAR RIZVI(NEW)		9900
AISHWARY PRATAP SINGH TOMER (SHOOTER)	17501	17501
AJAY JAUHRY	125	125
AJAY MADANPAT APPUKUTTAN (NEW)	52	52
AJAY SINGH HADA (L/M)	131	131
AJIT SINGH (L/M)	131	131
AJYANT KUMAR -SHOOTER	1	
AKASH SAHARAN (NEW)	11166	11166
AKBARUDDIN	52	
AKHIL SHEORAN (SHOOTER)	5463	5463
AKSHAY ASHTAPUTRE (SHOOTER)	109751	





ALI AHMED KHAN (NEW)	300	300
ALIANA ASHIM PAUL (NEW)		9900
ALIANA PAUL (SHUL)	5509	5509
A. MAHESH PASU PATHY (NEW)	154229	
AMAR JANG SINGH (COACH)		55501
AMIT BHALLA L-5264	2250	2250
AMIT KUMAR GUPTA SHM2804197401		29700
AMITY SHOOTING CLUB	162	162
AMRINDER SINGH CHEEMA (SHOOTER)	35309	35037
ANAM BASIT SHF2105199401		9900
ANAND DISTT. RIFLE ASOCIATION	30374	30374
ANANTJEET NARUKA (SHOOTER)		19629.36
ANDHRA PRADESH RIFLE ASSOCIATION	1638	1638
ANGAD VIR SINGH BAJWA (SHOOTER)	814	814
ANIRUDH SINGH L-3674		9900
ANISH (SHOOTER) L-7280	12000	12000
ANJAN KUMAR SINGH L-7442	204	5340
ANKUR BHARDWAJ	36	
ANKUSH BHARDWAJ	36	
ANNU RAJ SINGH	3820	3820
ANWAR SULTAN L02545	814	814
ANWER HASAN KHAN		9900
ANWER KHAN (SHOOTER)	20703	20703
APURVI CHANDELA	42136	99240
AREEBA KHAN L-8864		9900
ARHAM SHAH	80	
ARINDAM SHAHI- L 1847		106206
ARJIT SINGH YADAV SHM1012200204		9900
ARJUN MANN/RANDEEP MANN (SHOOTER)	272	272
ARJUN SINGH CHEEMA (SHOOTER)	69102	69102
ARJUN THAKUR SHM1501200102		9900
ARMY MARKSMANSHIP UNIT	295829	295829
ARSHAD HASAN KHAN		9900
ARUN GEORGE	1135	1135
ARYAN SINGH L-8047	709	
ARYAVANSH TYAGI L8378		9900
ASANSOL RIFLE CLUB	322714	801397
ASEES CHHAINA SHF2906199901	29695	29700
ASHOK J PANDIT A4735	1080	1080
ASIM IMTIAZ L/M	352	352
ASSAM RIFLE ASSOCIATION	625978	271150
AWAD RIFLE SHOOTING ACADEMY	200000	1657903
AYESHA KHAN (NEW)		29700
AYUSH RUDRARAJU L-6242	2017	11917
AZHAR UDDIN (L/M)	42	42





AZIM ALI KHAN	210	210
BABA PS BEDI	11180	9900
BABAR KHAN L-6120		12
BAGHESH CHAUDHARY -8276	4131	4131
BAKHTIYAK MALIK-SHOOTER	191	191
BAKHTYAR UDDIN MOHD. MUZAHID MALEK		9900
BALABHADRA TARASIA		9900
BANDHVI SINGH-SHF1812200001	79563	
BANDI SRI KANTH REDDY (L/M)	3000	3000
BARODA RIFLE CLUB, BARODA	16578	48921
BHAVTEGH SINGH GILL (SHOOTER)		9900
BHOWNEESH MENDIRATTA SHM3006199901		9900
BHOWNEESH MENDIRATTA (SHOOTER)	20293	20293
BIHAR STATE RIFLE ASSOCIATION	4732	5116
BIKRAM	552	552
BORDER SECURITY FORCE	5213584	5213584
BRIJPAL SINGH CHOUHAN (L/M)	52	52
CARL WALTHER		491686
CHAITANYA M.DESAI (SHOOTER)	18000	18000
CHANDIGARH RIFLE ASSOCIATION	1190	200
CHANDRA PRAKASH L-6928	257	
CHANDRA SHEKHER L-6847	2362	2362
CHENNAI RIFLE CLUB	2732562	4100775
CHHATISGARH RIFLE ASSOCIATION	229964	179455
CHITRANG MEHUL PATEL	25149	25149
CHITRANJAN RIFLE CLUB	154020	154020
CISF, NEW DELHI	135227	257
COIMBATORE RIFLE CLUB	13185	13185
CROWN SHOOTING SPORTS ACADEMY (NEW)	708558	30679
DALIP SINGH CHANDEL	5610	5610
DALLY COLLEGE RIFLE CLUB	2100	3280
DARIUS CHENAI	3559	3559
DARSHNA RATHORE SHF0309200101		9900
DASHMESH GIRLS SR. SEC. PUBLIC SCHOOL	440191	
DASMESH RIFLE CLUB	1962176	1962176
DEB KUMAR SAMANTA	27978	27978
DEEPAK KUMAR DUBEY L-5290	3349	3349
DELHI POLICE SHOOTING TEAM DL014	1320421	922057
DELHI POLICE SPORTS CONTROL	4681	4681
DELHI STATE RIFLE ASSOCIATION	296851	296851





DEVENDRARAJE NIMBALKAR KHARDEKA (NEW)	110	110
DEVINDER SINGH CHAHAL (L/M)	3752	3752
DG NCC, NEW DELHI	590	590
DGQA, ICHAPUR	3564	3564
DHANVIR SHOKEEN (L/M)	52	52
DIKSHANT GUPTA (SHOOTER)	4240	4240
DILRAJ KAUR L-6860	654	654
DILSHAAN KELLEY (NEW)	4926	4926
DIRECTOR OF SPORTS & YOUTH AFFAIRS-KERALA	282214	288704
DISTRICT RIFLE ASSOCIATION BIJNORE (U.P)	3436	3436
DISTRICT RIFLE ASSOCIATION FARIDKOT	470119	470119
DISTRICT RIFLE ASSOCIATION-JALANDHAR	45613	163850
DISTRICT RIFLE SHOOTING ASSN.,KAPURTHALA (PUNJAB)	28159	
DIVDEEP SINGH (NEW)	131	131
DIVYA AGARWAL	1180	
DIVYA SINGH L-7644		9900
D.V.SEETHARAMA RAO	1134	1134
E.GOPAL RAO	410	410
ELAVENIL VALARIVAN (SHOOTER)	8890	8890
ELEY LTD.-UK. (IMPORT)	5328832	3904248
EMERALD HEIGHT INTERNATION SCHOOL, INDORE	287	287
ESHA SINGH (SHOOTER)	7055	6848
FAHAD SULTAN (SHOOTER)	3540	13440
FATEHBIR SINGH SHERGILL SHM2206198002		9900
FEROZEPUR DISTRICT RIFLE ASSOCIATION	1273	1273
GADDAM PALIY RAJASEKHAR REDDY	63765	63765
GAGAN NARANG-SHOOTER	13732	13732
GAGAN NARANG SPORT PROMOTION FOUNDATION	39889.51	97285.51
GANEMAT SEKHON (SHOOTER)		814
GAURAV RANA (SHOOTER)	33767	33767
GAURAV SEN JHALA (L/M)	131	131
GEETAKSHI DIXIT (SHOOTER)	9740	9740
GIRESHWAR SINGH SHAKTAWAT (L/M)	52	52
GODWIN PUBLIC SCHOOL	169463	169463
GOVIND SINGH DEORA -L/M	202	202
G S GARCHA, LUDHIANA	47000	47000
GUJRAT STATE RIFLE ASSOCIATION	536906	2412695
GULSHAN RAI SURI L-5197	590	590
GURJOAT SINGH KHANGURA		814
GURNIHAL SINGH GARCHA	14448	14448





GURPREET SINGH (SHOOTER)	13600	13600
GURVINDER SINGH GILL	2750	
GUWAHATI RIFLE ASSOCIATION	208000	208000
HARDEEP KAUR BHAMBRA-L/M	5850	
HARDEEP SINGH L4306	2500	2500
HARSH BENIWAL	350	340
HARSH GUPTA	237	
HARSHITA MUDUNDI (NEW)	2360	
HARSHIT TIWARI (SHOOTER)	4473	4473
HARSHVARDHAN SINGH YADAV	8338	8338
HARYANA RIFLE ASSOCIATION	5665	392965
HEENA SIDHU (SHOOTER)	16022	16022
HIMACHAL PRADESH RIFLE ASSOCIATION	81086	89132
HIMANI SINGH SHF1106198801	3540	
HOSHIARPUR DISTRICT RIFLE SHOOTING SPORT ASSOCIATION	148	148
HOTO YEPHTO	633	633
IDUKKI RIFLE ASSOCIATION	8789	8789
INAYATKHAN PERUKHAN PATHAN	11211	
INDU BANSAL	2	
JAGJIT SINGH DHILLON (L/M)	52	52
JAISALMER JILA RIFLE SHOOTING, SANGAM	530	530
JALORE DISTRICT RIFLE ASSOCIATION	4334	4334
JAMMU & KASHMERE RIFLE ASSOCIATION	100	100
JAMSHEDPUR RIFLE CLUB	17604.6	17604.6
JANMEJAI SINGH RATHORE - (SHOOTER)	3822	3822
JAPTYESH SINGH JASPAL (NEW)	865	865
JASHAN SINGH		9
JASMEEN KAUR L-6738	13600	13600
JASON PREET SINGH DHILLON (NEW)	18567	18567
JASPAL SINGH (NEW)	764	764
JASWINDER SINGH SHM1508200201		29700
JATIN AWLA (L/M)	3202	3202
JAYANTA VASANT SALVE	2330	1140
JAYANT R PATIL (NEW)	6750	6750
JHARKHAND STATE RIFLE ASSOCIATION		1126
JITENDER BENIWAL (SHOOTER)	40681	43697
JITENDRA ARYA		66600
JOGINDER PREET SINGH (L/M)	131	131
JUNGSHER SINGH VIRK (SHOOTER)	83976	83976
KABIR SHARMA SHM2909200201	9900	9900
KAIKHUSRU INANI (NEW)	620	620
KAMINENI ADITYA RAO	720	720
KAMINENI KESHAV RAO	720	720





KANGRA DISTRICT RIFLE ASSOCIATION	195605	195605
KARAMSUKHBIR SINGH L6280	2326	12227
KARAN BHUSHAN SHARAN SINGH		67000
KARN VIKRAM SINGH (NEW)		9900
KERALA STATE RIFLE ASSOCIATION	189690	189690
KHELO INDIA UNIV GAMES-KARNATAKA-2022	430838	
KHUSHI DHAKAD		9900
KIRAN SHF21071999901	9900	9900
KIRTI GUPTA L5271	10231	53535
KIRTIMAN CHAUBEY-L/M	52	
KOLKATA POLICE SPORTS CLUB	267745	267745
KONGUNADU RIFLE CLUB	2543307	3532000
KOTTYAM RIFLE ASSOCIATION	7331.84	7331.84
KOZHIKODE DT RIFLE ASSOCAITION	28569	18870
KRIDA PROBODHINI, KOLHAPUR	408351	408351
KULABA RIFLE & PISTOL SHOOTING CLUB	50000	50000
KULDEEP SANYASHI SHM2104199101		9900
KULDEEP SINGH L1198	200	200
KULWINDER	10000	
KYNAN D. CHENAI	196242	14101
LAKSHAY L-6981	10994	10994
LAKSHJEET SINGH SINDHU SHM0602199202	9900	9900
LAXMAN SINGH	442	442
LEHAL SHOOTING CLUB	11800	11800
LT. COL. BABA GAJINDER SINGH BEDI	764	764
MADURAI RIFLE CLUB	826001	
MAHARASHTRA RIFLE ASSOCIATION	1777914	3691550
MAHENDRA VIKRAM SINGH (L/M)	52	52
MAHESHWARI CHAUHAN-SHOOTER L-7318	726	726
MAIRAJ AHMAD KHAN		814
MALA KEER SHF0303200005		9900
MANAVADITYA RATHORE (SHOOTER)	55727	28174
MANAVJIT SINGH SANDHUL4847	6813	6813
MANAV RACHNA SPORT ACADEMY	86877	29803
MANINI KAUSHIK (SHOOTER)	31172	31172
MANIPUR RIFLE ASSOCIATION	224	112
M.ANIRUDH REDDY (NEW)	120	120
MANISHA PATEL	236	236
MANSHER SINGH (COACH)		221912
MANSIMRAN JOHAL (NEW)	2697	2697
M. BALAKUMAR	17100	17100





MD. ZAINUL ABIDDIN GHOUSE	60	
MEERUT DISTRICT RIFLE ASSOCIATION	59668	59668
MEHAKMEET SINGH-MOHALI	380	
MEHULI GHOSH (SHOOTER)	13600	13600
MIDNAPORE RIFLE CLUB	741	741
MIR YOUSUF SULTAN	210	210
MIZORAM RIFLE ASSOCIATION	1067454	113575
MOHD. ABDUL SHAHID SHM1103199701	60	
MOHD AHMAD KHAN L1226	620	620
MOHD. ASAD SULTAN (SHOOTER)		9900
MOHD ASIF MUSTAFA KHAN A4449	1854	1854
MOHD. AYAAN JUNG		90
MOHD. HYDER KHAN	24750	24750
MOHD. SAIF SHEIKH-L3514	80001	9900
MOHD. SHEERAZ SHEIKH L5692	80500	
MOHD. SOHAIL ELAHI	800	
MONALI GORHE (NEW)	4282	4282
M P STATE RIFLE ASSOCIATION	107701	107343
M/S FIOCCHI MUNIZIONI SPA.		6701760
M.SUFYAN KHAN (NEW)		20
MUJAHID ALAM KHAN	60	60
MUNEK BATTULA SHM3107200301	67630	9900
MUSKAN KAHAR SHF0210200201		9900
MUZAFFARNAGAR DISTRICT RIFLE ASSOCIATION	184647.5	184647.5
NAAMYA KAPOOR SHF2507200701	137	
NAGALAND RIFLE ASSOCIATION (NEW)	7606	10438
NAGPUR DISTRICT RIFLE ASSOCIATION	87017	87017
NAMANVEER SINGH BRAR(SHOOTER)	9900	9900
NARAYAN SINGH RANA (NEW)	15165	15165
NAVSARI DISTRICT RIFLE ASSOCIATION (GUJ.)	318	318
NAWABZADA MOHD. OMER BIN JUNG	90	90
NAWANSHAHR DISTRICT RIFLE SHOOTING ASSOCIATION(PJ.)		211774
NCC 10 BENGAL BN. NCC	24	24
NCC AP&T	72	72
NCC BIHAR/JHARKHAND	74	74
NCC CHANDIGARH	201	201
NCC DELHI	204	66
NCC DTE,ANDHRA PRADESH	20023	20023
NCC DTE PHHP C.	51	25
NCC DTE. UP	19998	23
NCC GUJRAT	218	244





NCC JAMMU-JK & L	74	74
NCC-KAR & G	25	25
NCC KARNATKA & GOA	239	41
NCC KERALA	22425	22425
NCC LUCKNOW	2874	2874
NCC MAHARASHTRA	26	26
NCC MP & BHOPAL	26	26
NCC NER	51	51
NCC ORISSA	74	74
NCC SHILLONG	7431	7405
NCC TN,P & AN	75	75
NCC UTTRANCHAL	206	206
NCC WEST & S NCC DTE	10103	10103
NEELA PANIGRAHI- A-5181	313.55	313.55
NEERU DHANDA-SHOOTER		34226
NIDHI RAJAWAT SHF1109199203		9900
NIKHIL PRAND THOMBARE	410	410
NIRAJ KUMAR (SHOOTER)		13600
NISCHAL	15500	
NISHAN ACADEMY GONDAL		175984
NIVEDITHA VELOOR NAIR	207	
NOORUDDIN OWASI	52	
OGQ SHOOTERS	75381	
OM PRAKASH MITHARVAL (SHOOTER)	13600	13600
ORDINANCE FACTORY SPORTS PROMOTION BOARD		110
ORGANISING COMMITTEE NATIONAL GAMES	4548324	4548324
ORISSA RIFLE ASSOCIATION		132966
PALAKKAD RIFLE ASSOCIATION	1823	1823
PARAMJEET SINGH	100	100
PARAMPAL SINGH GURON	272	
PARINAAZ DHALIWAL (SHOOTER)	614	614
PASUPULETI BHARAT (L/M)	202	202
PAVAN	2500	
PAWAN J SINGH	68187	83936
PAWAN KUMAR L-5000	131	131
Police Shooting Club State-Telangana	170	170
PONDICHERRY SHOOTING ASSOCIATION	429012	434912
POOJA AGATH	890	
POOJA SAMIR PATIL SHF0811199602	637	637
Porbandar Dist Rifle Shooting Association	600000	
PRABHSUKHMAN KAUR	9900	9900
PRAGATI DUBEY (MANSHER)		9900
PRECISE SHOOTING CLUB (MRA)	1254000	279000
PRECISION SHOOTING CLUB-DL0020	799081	1336250
PREETI RAJAK SHF061120201		9900





PREETPAL SINGH MAJOR -NEW	2420	
PRITHRIVIRAJ TONDIWAN	814	814
PRIYA	10377	10377
PRIYADARSHANA ROHAN GAWANS	9900	9900
PRIYA RAGHAV (NEW)	3994	3994
PRUTHVIRAJ RIFLE SHOOTING INSTITUTE,GUJRAT	286265.5	1963580.5
P.S. CHADHA	442	442
P. SHRI NIVETHA (SHOOTER)	107002	107002
PUNJAB RIFLE SHOOTING ASSOCIATION		370603
PUSHPA MALVIYA-SHOOTER		1000
P.VIGNESH PRABHU-L/M	32	32
RAHI SARNOBAT	8929	8929
RAHUL NAND KUMAR GHOSALKAR SHM2909198101	40	40
RAILWAY SPORTS CONTROL BOARD	663	826683
RAJASTHAN RIFLE ASSOCIATION (NEW)	2272842	2077207
RAJESH DUTT BALPAL L-6148	300	300
RAJESH KUMAR	2500	2500
RAJESHWARI KUMARI L-4898		814
RAJ KUMAR DESHAPAGA	50	
RAJVEER GILL	99	
RAJVEER SINGH GILL- L-6777		9900
RAJYAVARDHAN SINGH RATHORE		10
RAMANJEET SINGH, JALANDHAR	1000	1000
RAMINDER SINGH L/M	2000	2000
RANA PARAMRAJSINH	100	
RANA PARAMRAJSINH BHARATSINH	10000	
RANINDER SINGH	256577	256577
RANJANA GUPTA (AMO)	98501	98501
RASHMEE RATHORE L-4957	118	118
RASHMMI RATHORE SHM1406199301	9900	9900
RAVI KARAN SINGH KAHLOON (L/m)	152	152
RAVINDER SINGH (L/M)	3752	3752
RAYYAN RIZVI SHM0803199001		9900
RAZIA DHILLON		9900
RC EXIMPORT SRI - ITALY		4049517
RHYTHM SANGWAN SHF2911200301	15470	
RITURAJ SINGH BUNDELA SHM1309200204		9900
RIYA SINGH L-6503	73	73





R.K. TRADERS (EMPTIES)	617	53109
ROHIT KUMAR PRAJAPATI L-6502	165	
RONAK PANDIT		68785
RONAK PANDIT SHOOTING CENTRE (RPSC)	450737	450879
ROYAL PUDUKOTTAI SPORTS CLUB (NEW)	9219	4661
R.PRITHVIRAJ TONDAIMAN	2994	43
R.SHARMILA (L/M)	40	40
RUPINDER PAL SINGH CHAHAL	52	52
SAAD SHAH-A5115	1747	1747
SABEERA HARIS SHF3010200601		9900
SADIYA MALIK-SHOOTER	781	781
SADIYA MOHD. MUZAHID MALEK KHAN	100	
SAEED AIJAZ ABBASI	442	442
SAGAR MARUTI KHOT (NEW)	110	110
SAI KRISHNA GANGAREDDI	40	
SAMEER HUSSAIN MEER	210	210
SANDEEP SINGH (SHOOTER)	13600	13600
SANIYA SHEIKH	1018	1018
SANJANA SOOD L/M		9900
SARABJOT SINGH (NEW)	7946	7946
SAVLI TALUKA RIFLE ASSOCIATION	62243	237355
SERVICES SPORTS CONTROL BOARD	2271	5900
SHAGUN CHOUDHARY	15382	15110
SHAMBHURAJE PRAKACH DESH	410	410
SHAPATH BHARDWAJ L-6776	272	
SHARDUL VIHAAN (SHOOTER)	13693	13693
SHASHI KANT SHARMA L6313	375	365
SHAURYA SARIN	154229	
SHEFALI RAJAK SHF1703199901		9900
SHIKHA DHALL	360	360
SHIKHA NARWAL-	15470	
SHOOTING ASSOCIATION OF MEGHALAYA	336950	344266
SHREYA AGRAWAL	13600	13600
SHREYASI SINGH (SHOOTER)	2665	
SHRIYANIKA SADANGI	11001	11001
SIDESH DILIP POWALE	620	620
SIMRAN KAUR A/C	15000	
SIUS AG IM LANGHAG (SIUS)	6983	6983
SMIT SINGH L-5389	10563	10563
S.M.YUGAN(L/M)	102	
SNEH BIR SINGH L-7628	59	59
SOLAN DISTRICT RIFLE ASSOCIATION	26052	26052
SONAL DINESH NERKAR	2500	
SOVAIBA BUKHARI SHF1504200001		9900





SPORT AUTHORITY OF INDIA (IMPORT)	42268968	5563949
SPORTS AUTHORITY OF INDIA	333316	
SPORTS DEVELOPMENT AUTHORITY OF TAMILNADU	1923	1923
SPORTZ CRAFT INC.	5237	5237
SPRING DALE SENIOR SCHOOL CLUB	193208	
S.RAJARAM (NEW)	492	492
SSB NEW DELHI		1417703
Stock on Loan	2607026	2607026
SUFYAN K	7100	7100
SUKHDARSHAN SINGH JOHAL (SHOOTER)		9900
SUKHMAN SINGH SIDHU L/M	71	71
SUSHMA SINGH L-38794	6482	6482
SWAPNIL KUSALE	59191	59191
SYED SALEEM PERVEZ (NEW)	600	600
TAJAMUL HUSSAIN L/M	52	52
TALCHER RIFLE CLUB	73387	73387
TAMILNADU POLICE SPORTS	1232987	4526873
TAMILNADU SHOOTING ASSOCIATION	31391	31391
TANVEER SINGH BAJWA	100	100
TANYA PRANAV MORZARIA (NEW)	19039	19039
TAUSEEF AHMED SIDDIQUI	750	
TEJAS KRISHNA (SHOOTER)	34192	34192
TEJASWANI	15677	
TEJASWANI SAWANT L-4828	9165	9165
THOMAS GEORGE (SHOOTER)	45035	45035
TINJIT DHANOTA (SHOOTER)	2808	2808
TOP GUN SHOOTING CLUB	4370	4370
TRIPURA SHOOTING ASSN	2212	2212
T.R.S.MUTHU KUMAR	40	40
UDAYVEER SIDHU (SHOOTER)	13600	13600
UDEY THAKUR	250	250
UDHAYVEER SIDHU (SHOOTER)-CURRENT	414	
UJJAIN DISTRICT RIFLE ASSOCIATION (NEW)	14	14
U P STATE RIFLE ASSOCIATION	86926	881451
UTTARANCHAL STATE RIFLE ASSOCIATION	57347	437629
VAIBHAV SHARMA	25800	25800
VANSHIKA SHAHI	9600	9600
VEDANT DEWAN A6074		106201
VELSHANKAR-TAMILNADU (NEW)	15000	15000
VIBHU SHARMA (SHOOTER)	472	472
VIBHUTI BHATIA (SHOOTER)	715	715
VIJAY KUMAR (NEW)	4099	4099
VIJAY SINGH A6017	134	134
VIJAY SINGH MOHANSINGH RANA (NEW)	615	615





VIJAYVEER SIDHU (SHOOTER)	3026	3026
VIKRAM CHOPRA-COACH		46250
VISHU	2500	
VISHWAJEET SACHIN JADHAV (SHOOTER)	410	410
VISHWA KUNDU (SHOOTER)	19524	19524
VIVAAN KAPOOR (SHOOTER)	25275	21970
V.K.DHALL		6372
WAYANAD DISTRICT RIFLE ASSOCIATION	479373	479373
WEST BENGAL RIFLE ASSOCIATION	200.25	12000.25
YADURAJ SINGH SHM1801199102	9900	9900
YASHASWINI SINGH DESHWAL-NEW	9179	9179
YESHAYA HAFIZ CONTACTOR	110	
YUVRAJ KUMAR MAHAJAN SHM0507199702	9900	9900
ZAHRA MUFADDAL DEESAWALA (NEW)	11349	11349
ZIBRAAN ANSARI SHM3107198901	3540	
ZORAVAR SINGH SANDHU L-7768	2951	
ZORAVAR SINGH SANDHU SHM0708197701	9900	9900
ZORAWAR SINGH	637	637
ZUBAER SIRA SHM1403200301		9900
Total	9,31,06,264	7,82,55,220





## Annexure B - Due from

members/shooters

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
AJAY MISHRA SHOOTER	34359	34359
AMANPREET SINGH L-5924	12599.64	12599.64
ANANTJEET NARUKA (SHOOTER)	2563.64	
ARJUN CHOPRA	215400	
ARUNA KUMARI(L/M)		2
CRPF		13376313
DALJIT SINGH		100
DEEPAK VASUDEVAN	90	90
DEEPAI AVINASH DESHPANDE(COACH)		461800
DIPENDRA SINGH		50
DIWAKAR YADAV (SHOOTER)		13607
GANEMAT SEKHON (SHOOTER)	13831	
GRUNIG ELMIGER AG		2383249.42
GURJOAT SINGH KHANGURA	1579	
ISSF-GERMANY		1286652
JASPAL RANA A5322 (COACH)	100320	475000
JITU RAI (SHOOTER)	32062	32062
KEHLOOR RIFLE SHOOTING ACADEMY	226	
KR RANDHIR SINGH, SHIMLA	26045	26045
MAIRAJ AHMAD KHAN	2392	
MAITREYI SINGH		90
MANOJ KUMAR-COACH	0	
MANSHER SINGH (COACH)	18125	
MOHD G ANSARI RAJA A5126		180
MOHD. MUNAWAR NAUSHAD		30
M.THIRNAV WAKKARAS	1180	
NEW MOTIBAGH GUN CLUB PATIALA	1238175	838826
NIRUPMA GAUTAM L/M		74
NISHAN ACADEMY GONDAL	272	
OGQ SHOOTERS		402760
ORDINANCE FACTORY SPORTS PROMOTION BOARD	1070	
P.N.PRAKASH	112034	112034
PRETENDRA ABASAHEB JACHAK		90
PUNJAB RIFLE SHOOTING ASSOCIATION	6024253	
PUR/SALES-NRAI AT S.TRIAL- BHOPAL-MP	2068202	
Rachit Tandon L-8306		120
RAIGARH DISTT. RIFLE ASSOCIATION	553	553





RAJESHWARI KUMARI L-4898	119843	
RAJIV GUPTA L-7907	1014	
RAJKANWAR SINGH SANDHU (SHOOTER)		5074
RIA RAJESHWARI KUMARI	8785	8785
RONAK PANDIT	11450	
SEZAL MAAN	90	90
SHREYASI SINGH (SHOOTER)		286
SITA SHARMA	354	
SPORTS AUTHORITY OF INDIA		2785258
SUMA S SHIRUR (COACH)		425800
SUMITA KUMARI JAIN (NEW)	1604	1604
SUNIL KUMAR MAHAATO (NEW)	633	633
TELANGANA RIFLE ASSOCIATION (NEW)	2817	2407
VARSHA VARMAN (SHOOTER)	124024	124024
VIKRAM CHOPRA-COACH	729795	
VRISHANKADITYA PARMAR (SHOOTER)	690	690
<b>Total</b>	<b>1,09,06,430</b>	<b>2,28,11,337</b>





**Annexure-C - Sundry Creditors for  
Services and Others**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
A2Z Travels Planners	28,446	22,624
Amar India (Medals)	453	20,235
Amazon Internet Services P. Ltd.	42,599	45,893
AJAY CARPETS	-	8,064
ART WORLD	-	13,30,277
ASHOKA TENT & CATERER'S	-	8,90,099
Asian Travel Co. P. Ltd. (Wc.0	-	41,047
Axis Bank Forex Card A/C 918020076269266	1,791	2,082
Balmer Lawrie Ltd	-	84,850
BEST GROUP SERVICES	-	1,22,325
Datronics	-	-
8TH WEST ZONE SHOOTING CHAMP (RIFLE)	18,751	-
EASTWARD CONSULTING LLP	-	3,31,500
EVEN ARTZ	-	93,200
FRUIT GO	-	29,200
Ganga Nagar Taxi Service	17,351	8,14,342
Godavari Shilpkala P. Ltd	-	90,94,205
Hotel Excelsior Ltd. Unit Radisson Blu , Faridabad	-	6,41,727
JAIDEEP GANDHI PHOTOGRAPHY	-	2,95,007
JASPREET GAS SERVICE WC	-	19,368
M R Technologies	-	15,600
MAHPAL DAIRY & FOODS	-	52,011
Manav Rachna International Institute Of Research	8,90,157	5,19,362
M-FIVE SECURITY P. LTD	-	40,734
MODH. KALAMUDDIN RAYIM (WC)	-	27,000
MUNISH SACHDEVA-WC	-	26,000
NR PRODUCTIONS (NEETI)	-	18,000
PARTH TRADING COMPANY	-	12,83,178
PIONEER DIAGNOSTICS WS	-	1,70,799
Punja Sahib Tours & Travels	-	14,80,738
RISE WORLDWIDE LIMITED (MEDIA)	-	58,24,099
Salasar Enterprises	-	1,54,708
SARVODAYA HOSPITAL & RESEARCH CENTRE	-	3,50,411





Selection Trial 3&4 (Advance For April)	74,74,684	20,97,684
SHIV TOURS AND TRAVEL- HARYANA	-	6,25,441
SNG Associates(PF)	6,000	6,000
TEJ BROTHERS	-	5,84,024
THE SURYAA,NEW DELHI	-	8,99,365
TITU SONS	-	6,190
ULTIMA LED SOLUTION	-	5,900
VITALFACILITY MANAGEMENT	-	8,82,611
Work Force Contractual Service	56,072	1,27,208
Manav Rachna International Institute Of Research And Studies(CSR)	-	16,57,500
ASIA CATERING-MP	2,27,220	-
EXCELLENT TRAVELS	3,10,238	-
G.D.SEIGELL & CO.P.LTD	4,49,281	-
M/S HANS WRAGE & CO.GMBH	1,31,934	-
PRAKASH FREIGHT MOVERS LTD	3,53,849	-
Anwer Sultan	11,400	-
D.S. Chandel (Coach)	10,890	-
MANOJ KUMAR-COACH	34,800	-
M Padmanabhan	3,960	-
Priti Sharma (Coach)	9,075	-
Rajiv Sharma	6,600	-
Ronak Pandit	25,600	-
Satguru Dass	13,200	-
Sonia Rai	13,200	-
Sumit Sanghvi	5,775	-
VED PRAKASH PILANIYA-COACH	51,040	-
<b>Total</b>	<b>1,01,94,366</b>	<b>3,07,40,608</b>





**Annexure-D - Advance Paid to Creditors**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
AKD International	50,000	50,000
B.S. RANA (OFFICE)	-	49,615
Simmi Mehra	420	420
G.D.SEIGELL & CO.P.LTD		1,35,44,774
JSW IP HOLDING PVT. LTD (S.SHIP)	-	8,20,505
SHIVAAY ENTERPRISES	-	2,286
Our Dreamrun Digital Services P. Ltd	63,602	63,602
Prakash Freight Movers Ltd	-	25,20,669
R.C. Roadlines (Regd0 Tpt.	1,365	1,365
<b>Total</b>	<b>1,15,387</b>	<b>1,70,53,236</b>

**Annexure-E - MSME Creditors**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Hub Sports Equipment P. Ltd	8,610	8,610
Nath Ahuja & Co	67,500	69,375
S D V & Co. (CA)	-	-
Synergy Technology Services P. Ltd	2,00,863	2,85,633
T.K.Sports Pvt. Ltd.	72,582	2,27,696
Yours Hospitality	8,95,603	20,57,143
<b>Total</b>	<b>12,45,158</b>	<b>26,48,457</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

**Annexure F - Advances recoverable in cash or in kind or for value to be received**

<b>Particulars</b>	<b>Figures as at the end of current reporting period 31.03.2022</b>	<b>Figures as at the end of previous reporting period 31.03.2021</b>
<b>(i) For purchase of Stock-in-trade</b>		
L/C Air Rifles	7,51,321	16,01,254
L/C Eley	-	54,47,009
L/C AIR PELLETS	-	-
L/C Clay Birds	50,45,669	5,073
L/C Rc4	75,73,045	-
LC-GECO AMO	-	-
L/C FLASH BIRDS	-	8,57,913
L/C EQUIPMENTS	1,39,07,311	-
LC LAPUA	16,365	-
INCREASE IN ADVANCE DUE TO GAIN & LOSS	11,750	-
	<b>2,73,05,461</b>	<b>79,11,249</b>
<b>(ii) Prepaid expenses</b>		
Expenses Paid In Advance	4,22,350	-
Expenses Paid In Advance- Team	-	2,74,017
Expenses Paid In Advance-For Events	-	(20)
<b>Total</b>	<b>4,22,350</b>	<b>2,73,997</b>
<b>(iii) Security Deposits</b>		
Security (Bses)	1,69,716	1,69,716
Security Hello Marketing	3,000	3,000
Security-Rent (Gulshan Kaur)	-	1,20,000
Security (Rent-Sarla Kohli)	-	1,20,000
<b>Total</b>	<b>1,72,716</b>	<b>4,12,716</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

(iv) Income tax deducted (TDS)/Refundable		
Refund Receivable F.Y-2009-10	2,92,624	2,92,624
Refund Receivable F.Y-2010-11	2,53,396	2,53,396
Refund Receivable F.Y-2011-12	2,68,490	2,68,490
Refund Receivable F.Y-2012-13	2,85,933	2,85,933
Refund Receivable F.Y-2013-14	1,76,354	1,76,354
Refund Receivable F.Y-2014-15	1,23,261	1,23,261
Refund Receivable F.Y-2015-16	2,09,717	2,09,717
Refund Receivable F.Y-2016-17	3,78,236	3,78,236
Refund Receivable F.Y-2017-18	1,82,058	1,82,058
Income Tax Refundable F.Y 2013-14	1,22,597	1,22,597
Income Tax Demand A.Y 2016-17	58,32,240	58,32,240
Income Tax Demand A.Y 2017-18	61,29,879	61,29,879
REFUND RECEIVABLE F. YEAR 2018-19	2,43,014	2,43,014
REFUND RECEIVABLE F. YEAR 2019-20	5,20,073	5,20,073
REFUND RECEIVABLE F. YEAR 2020-21	3,17,185	3,17,185
TDS Receivable FY 2021-22	7,20,770	
TDS Receivable(CSR)	7,69,036	7,69,036
<b>Total</b>	<b>1,68,24,863</b>	<b>1,61,04,093</b>
<b>Total</b>	<b>4,47,25,390</b>	<b>2,47,02,055</b>

**Annexure- G Coaching /Training /Selection Camps**

<b>Particulars</b>	<b>Figures for the year ending from 01.04.2021 To 31.03.2022</b>	<b>Figures for the year ending from 01.04.2020 To 31.03.2021</b>
Coaching Camp Exp	1,09,78,047	2,44,54,602
MISC ENTRY FEE	(2,78,231)	
Remuneration to Coaches(CSR)	1,16,83,350	13,08,750
Sport Science Expert (Physios)(CSR)	29,85,455	17,70,000
Misc. Sports Promotion Exp	17,64,366	2,42,881
<b>Total</b>	<b>2,71,32,987</b>	<b>2,77,76,233</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

**Annexure-H Domestic Shooting events**

<b>Particulars</b>	<b>Figures for the year ending from 01.04.2021 To 31.03.2022</b>	<b>Figures for the year ending from 01.04.2020 To 31.03.2021</b>
WILD CARD ENTRY NSCC R/P-SHOTGUN	(4,84,900)	-
64TH NSCCC-PISTOL-N.DELHI	(82,26,516)	-
64TH NSCCC.SHOTGUN	(9,59,798)	-
64TH NSCC R/P (RIFLE)-BHOPAL	(70,61,959)	-
Khelo India Haryana-2021	-	-
Selection Trial - 1 (3&4)	-	(1,45,983)
Selection Trial 1&2 R/P Bhopal-2022	(48,33,109)	-
SELECTION TRIAL 1&2 R/P-KHELO INDIA	69,969	-
SELECTION TRIAL (DEAF SHOOTER)	1,01,467	-
Selection Trial-2 (6&7)	-	-
Selection Trial-Shotgun	3,28,378	-
Selection Trial-Shotgun-2	-	-
SELECTION TRIAL 1&2 (R/P)	7,55,947	4,07,930
SELECTION TRIAL 1&2 SHOTGUN	(5,82,707)	(53,341)
2ND WORKSHOP UNDER COACHES	-	-
KHELO INDIA SCHOOL GAMES	-	-
28TH AIGVMSC/ 62th NSC BIG BORE	-	-
63RD NSCC-R/P (BHOPAL)-2019	-	-
63RD NSCC-SHOTGUN (DELHI)-2019	-	-
1ST & 2NDSELECTION TRIAL-KERALA	-	-
ISSF WORLD CUP-2019-20 (DELHI)-21	-	1,76,79,914
Participation of Indian Shooting Team (WC-21)	-	23,97,500
Issf World Cup New Delhi-20	-	24,65,419
19th KSSS. IN R/P & Sel. Trial-5	-	-
OLYMPIC GAMES-2021	18,22,746	-
XII MASTER MEET(R/P) N.DELHI-2019	-	-
SELECTION TRIAL-6 & 12TH MM.-BHOPA	-	-
SAF GAMES EXPENSES	-	-
1ST WORKSHOP UNDER COACHES DEVE	-	-
<b>Total</b>	<b>(1,90,70,482)</b>	<b>2,27,51,439</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

**Annexure- I International Shooting events**

<b>Particulars</b>	<b>Figures for the year ending from 01.04.2021 To 31.03.2022</b>	<b>Figures for the year ending from 01.04.2020 To 31.03.2021</b>
EUROPEAN CHAMIONSHIP-CROTIA	4,09,25,839	
ISSF JR. WORLD CHAMIONSHIP-LIMA-PERU	1,01,22,186	
ISSF PRESIDENT CUP	4,39,800	
ISSF W/C NICOSIA,CYPRUS-	28,81,453	
ISSF WORLD CUP, Lima Peru, 25-03-22 to 09-04-22	14,30,566	
14TH ASIAN SHOTGUN CHAMPIONSHIP-	-	1,85,99,156
9TH ASIAN SHOTGUN CHAMPIONSHIP A	-	18,74,688
AMUNITION TESTING-GERMANY	-	6,45,598
ISSF WORLD CHAMPIONSHIP-LONATO-2	-	19,10,485
ISSF WORLD CUP AL AIN-UAE 2019	-	17,48,821
ISSF WORLD CUP BEIJING -CHINA-2019	-	33,78,896
ISSF WORLD CUP FINAL R/P-CHINA	-	7,12,361
ISSF WORLD CUP-LONOTO & SHUL-SHO	-	42,10,398
ISSF WORLD CUP MUNICH-2019	-	66,31,375
ISSF WORLD CUP R/P -BRAZIL	-	64,01,868
ISSF WORLD CUP R/P -SHUL-GERMANY	-	55,03,755
ISSF WORLD CUP SHOTGUN-FINLAND-2	-	48,40,320
JUNIOR SHOTGUN CUP-FINLAND	-	13,06,798
JURY JUDGES LICENCE FEE	-	(10,953)
WORLD CHAMPIONSHIP-CHANGWON-KC	-	15,63,260
ISSF WORLD CUP, CYPRUS	-	47,627
ISSF "ACADEMY LICENCE FEE/ID/JURY	(93,098)	(67,567)
ISSF WORLD CUP CAIRO-EGYPT	54,01,561	31,38,465
TRAINING CAMP AT CAPUA IN ITALY	1,12,13,915	-
TRAINING IN ITALY & ISSF WC.LONOTO	9,10,711	-
<b>Total</b>	<b>7,32,32,933</b>	<b>6,24,35,351</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

Notes forming part of the financial statements

**Annexure- J Bank Balances**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
UNION BANK A/C -108510100030594	57,959	75,362
UNION BANK A/C 176	-	-
UNION BANK FCRA A/C-31876	-	87,385
AXIS BANK 918010052524164	1,87,77,392	1,29,16,630
UNION BANK OCC A/C NO 122	-	2,58,01,688
UNION BANK OD A/C 062	54,14,156	1,21,19,617
Union Bank of India (MPL)-A/c No.-0002	2,83,82,848	4,05,32,651
STATE BANK OF INDIA-FCRA A/c 400881	3,89,581	-
<b>Total</b>	<b>5,30,21,934</b>	<b>9,15,33,333</b>

**Annexure- K Input GST receivable**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
CGST/SGST/IGST PAYABLE/PAID-JAIPUR	-	-
GST PAYABLE & PAID	2,59,072	29,95,267
GST PAYABLE & PAID (CHENNAI)	-	-
GST PAYABLE & PAID (MP)	-	-
SGST/CGST/IGST-PAYABLE/PAID-KERALA	-	-
GST PAYABLE/INPUT/PAID-PATIALA	498	-
GSTPAYABLE/INPUT/PAID-BHOPAL-MP	2,33,985	-
<b>Total</b>	<b>4,93,555</b>	<b>29,95,267</b>

**Annexure- L Expenses payable**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Expenses payable	20,89,653	47,97,948
Salary Payable	-	2,46,488
Expenses payable	-	<b>14,29,125</b>
<b>Total</b>	<b>20,89,653</b>	<b>64,73,561</b>







*Nath Ahuja & Co.*  
*Chartered Accountants*

**INDEPENDENT AUDITOR'S REPORT**

We have audited the accompanying financial statements of **M/s National Rifles Association of India, New Delhi** ("the association") having registered office at **51-B, Institutional Area, Tughlakabad, New Delhi-110062**, which comprises of the **Sales Office Balance Sheet as at March 31, 2022**, the **Sales Office Income and Expenditure Account**, significant accounting policies and notes to accounts for the year ended on that date.

*Management's Responsibility for the Financial Statements*

Management of the Association is responsible for the preparation of these financial statements that gives a true and fair view. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





### *Opinion*

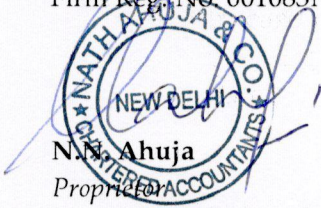
In my opinion and to the best of our information and according to the explanation furnished to us the Financial Statements of National Rifle Association of India for the year ended March 31<sup>st</sup>, 2022 give a true and fair view:

- i. In case of the Balance Sheet, of the state of affairs of the Association's Sales Office as at **March 31<sup>st</sup>, 2022**; and
- ii. In case of the Income and Expenditure Account, of the Excess of the Income over Expenditure of the Association's Sales Office for the period ended on that date.

**For Nath Ahuja & Company**

Chartered Accountants

Firm Reg. No. 001083N



**N.N. Ahuja**

Proprietor

Membership No. 080178

Place: New Delhi

Date:- 06/09/2022

UDIN:- 22080178ATERQW1043

*S-400, Greater Kailash Part-II, New Delhi-110 048*

*Phone : 29217969, 29215052 Fax : 29215353 E-Mail : nna@nathahuja.com*



**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
51-B, Institutional Area, Tughlakabad, New Delhi

Sales Office Balance Sheet as at 31st March, 2022

(Amount INR)

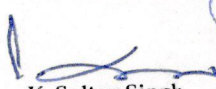
Particulars	Note No.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>A LIABILITIES</b>			
Head Office Account	1	8,07,82,768	10,29,19,259
Current Liabilities and Provisions	2	2,51,022	5,56,453
<b>TOTAL</b>		<b>8,10,33,790</b>	<b>10,34,75,712</b>
<b>B ASSETS</b>			
Fixed Assets	3	22,724	25,435
Current Assets, Loans and Advances etc.	4	8,10,11,066	10,34,50,277
<b>TOTAL</b>		<b>8,10,33,790</b>	<b>10,34,75,712</b>
Significant Accounting Policies	12		
Notes on Accounts	13		

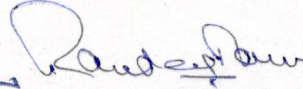
The Notes referred to above forms an integral part of the Income & Expenditure account  
In terms of our separate report of even date attached

for N. N. Ahuja & Company  
Chartered Accountants  
FRN 201082N  
NEW DELHI  
N. N. Ahuja  
Proprietor  
Membership No: 680178

Place New Delhi  
Date: 6th September, 2022

For and on Behalf of the Governing Body of NRAI

  
K. Sultar Singh  
Secretary General

  
Randeep Mann  
Hony. Treasurer

  
Rajiv Bhatia  
Secretary

  
Ravin Jain  
Accountant



**Sales Office Income and Expenditure Account for the year ended 31st March, 2022**

(Amount INR)


Particulars	Note No.	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
<b>A Income</b>			
Sale of Arms, Ammunitions etc.	5	11,07,17,124	8,41,41,159
Other Income	6	4,55,726	2,77,405
Closing Stock	7	8,00,49,491	10,28,73,165
<b>Total</b>		<b>19,12,22,341</b>	<b>18,72,91,729</b>
<b>B Expenditure</b>			
Opening stock	8	10,28,73,165	10,25,71,288
Purchase of Arms, Ammunitions etc.	9	6,93,33,265	5,79,15,088
Establishment Expenses	10	87,74,205	74,92,174
Other Administrative Expenditure	11	5,89,053	4,99,383
Depreciation	3	2,711	3,053
<b>Total</b>		<b>18,15,72,399</b>	<b>16,84,80,986</b>
<b>C Balance being Excess of Income over Expenditure (A - B)</b>		96,49,942	1,88,10,743
Transferred to Corpus/Capital Fund			
<b>D Balance being Surplus carried to Head Office Account</b>		96,49,942	1,88,10,743
Significant Accounting Policies	12		
Notes on Accounts	13		

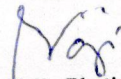
The schedule referred to above forms an integral part of the Income & Expenditure account  
In terms of our separate report of even date attached

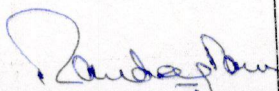
for **Nath Ahuja & Company**  
Chartered Accountants  
FRN : 004383N  
N. N. Ahuja  
Proprietor  
Membership No: 080178


Place New Delhi  
Date: 6th September, 2022

For and on behalf of the Governing Body of NRAI

  
**K. Sultan Singh**  
Secretary General

  
**Rajiv Bhatia**  
Secretary

  
**Randeep Mann**  
Hony. Treasurer

  
**Rovin Jain**  
Accountant



**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
51-B, Institutional Area, Tughlakabad, New Delhi

**Sale Office Cash Flow Statement as at 31st March, 2022**

Particulars	Figures for the year ending from 01.04.2021 To 31.03.2022	Figures for the year ending from 01.04.2020 To 31.03.2021
	Amount in INR	Amount in INR
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax	96,49,942	74,86,626
Adjustments for :-		
Depreciation	2,711	3,053
<b>Operating profit before working capital changes</b>	<b>96,52,653</b>	<b>74,89,679</b>
Adjustments for changes in working capital:-		
(Increase)/Decrease in Stock	2,28,23,674	1,10,22,240
(Increase)/Decrease in staff loans	(3,93,917)	3,07,193
Increase/(Decrease) in Current Liabilities & Prov	(3,05,431)	50,555
Increase/(Decrease) in Head Office Account	(3,17,86,433)	(1,89,33,051)
Cash generated from operations		
<b>Net cash from operating activities</b>	<b>(9,454)</b>	<b>(63,384)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets		
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid		
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(9,454)</b>	<b>(63,384)</b>
Cash & Cash equivalent at the begging of the year	3,61,474	4,24,858
Cash & Cash equivalent at the closing of the year*	3,52,020	3,61,474
<b>*Cash &amp; Cash equivalent comprise :</b>		
Cash on hand	1,06,572	1,16,285
Postage Imprest	3,570	3,311
Balances with Scheduled Banks	2,41,878	2,41,878
<b>Total</b>	<b>3,52,020</b>	<b>3,61,474</b>

The notes referred to above forms an integral part of the financial statement

In terms of our report attached.

for Nath Ahuja & Company

Chartered Accountants

TIN : 001083N

N. N Ahuja

Proprietor

Membership No: 080178

Place: New Delhi

Date: 6th September, 2022

K.Suitan Singh

Secretary General

Rajiv Bhatia

Secretary

Randeep Mann

Hony. Treasurer

Ravin Jain

Accountant



12	<b>Significant Accounting Policies</b>
12.1	<b>Basis of Accounting</b> The financial statements are prepared under historical cost convention on a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India.
12.2	<b>Fixed Assets</b> Fixed Assets are valued at cost of acquisition inclusive of inward freight, duties and taxes, incidental/installation and direct expenses related to acquisition.
12.3	<b>Depreciation</b> Depreciation is provided on written down value method as per the rates specified in the Income tax act, 1961. In respect of assets which has been used for less than 180 days, depreciation at half rates has been provided in accordance with the Income tax act, 1961.
12.4	<b>Inventory</b> Stores and spares (including machinery spares) are valued at cost.  Stock-in-trade (being Arms, Ammunitions, Clay birds, Air Pellets, Souvenirs, Ties, Pins, accessories, etc.) are valued at cost or Net realizable value (whichever is lower).  The costs are based on FIFO method of accounting and is determined by considering purchase price, custom duty, clearing charges, freight and all other charges for bringing the inventory to its present location and condition.
12.5	<b>Revenue Recognition</b> <b>Accounting for Sales</b> Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes sales tax and value added tax, goods and service tax.
12.6	<b>Accounting for Purchase</b> Purchase is accounted at cost which comprises purchase price, custom duties, clearing charges, freight and all other charges for bringing the goods to its present location and condition.
13	<b>Notes on Accounts</b>
13.1	The Association's Sales Office is in the business of Sales and Purchase of Arms, Ammunitions and Sports Accessories etc. for its Members. The Association is maintaining separate books of accounts in respect of this activity. The Income arising from this activity is applied for the purpose of Sports Promotion Activities.
13.2	No provision for Income tax has been made in the books of accounts, as it has obtained exemption from Commissioner of Income tax (Exemption) u/s 12A of the Income tax act, 1961 vide Registration No. DIT(E)/95-96/T-334/168 dated 08/09/1995.
13.3	Previous year's figures have been regrouped or rearranged wherever necessary, to confirm with current year classification and for the purpose of comparison and presentation.
13.4	The Association does not have any written policy regarding the sale of Arms & Ammunitions to the Members & Affiliated Body.





THE NATIONAL RIFLE ASSOCIATION OF INDIA  
51-B, Institutional Area, Tughlakabad, New Delhi

Notes forming part of the financial statements

Note 1 Head Office Account

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Balance at the beginning of the year	10,29,19,259	11,43,65,684
Add: Amount transferred from Shooters Benevolent Fund		
Add: Net Amount of transactions with Head Office during the year	(3,17,86,433)	(1,89,33,051)
Add: Balance being Surplus from the Income & Expenditure account	96,49,942	74,86,626
<b>Total</b>	<b>8,07,82,768</b>	<b>10,29,19,259</b>

Note 2 Current Liabilities and Provisions

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Statutory Liabilities</b>		
(a) for provident fund/EDLI	2,44,662	2,28,868
<b>Other Liabilities</b>		
(a) Salary Payable	-	3,21,168
(b) Expenses Payable	6,360	6,417
<b>Total</b>	<b>2,51,022</b>	<b>5,56,453</b>

Note 4 Current Assets, Loans and Advances etc.

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
<b>Inventories</b>		
(As taken, valued and certified by the Management)		
(a) Stock-in-trade	8,00,49,491	10,28,73,165
<b>Cash and Bank Balances</b>		
(a) Cash in hand	1,06,572	1,16,285
(b) Postage imprest	3,570	3,311
(c) Bank balances	2,41,878	2,41,878
<b>Loans</b>		
(Unsecured, Considered Good)		
(a) To Staff	6,09,555	2,15,638
<b>Total</b>	<b>8,10,11,066</b>	<b>10,34,50,277</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

**Notes forming part of the financial statements**

**Note 5 Sale of Arms Ammunition etc.**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Traded Goods		
Ammunition	8,18,85,925	5,77,19,181
Arms	1,63,15,223	1,51,76,822
Taget paper/Clay Targets, etc.	1,25,15,976	1,12,45,156
<b>Total</b>	<b>11,07,17,124</b>	<b>8,41,41,159</b>

**Note 6 Other income**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Interest income	-	6,460
Sale of Scrap	4,55,726	2,70,945
<b>Total</b>	<b>4,55,726</b>	<b>2,77,405</b>

**Note 7 Closing Stock**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Stores and Spares	66,956	74,854
Stock-in-Trade		
Arms	1,99,40,385	2,37,13,172
Ammunitions	2,82,11,062	4,75,27,879
Air Pellets	36,75,140	18,31,891
Equipments	17,55,131	17,55,131
Accessories and Literature	1,20,62,593	1,17,23,292
Clay Birds/Targets	10,75,883	10,99,141
Stock with Sports Authority of India (SAI)	1,22,02,568	1,33,98,791
Stock at Karan Singh Shooting Range (KSSR)	10,59,773	17,49,014
<b>Total</b>	<b>8,00,49,491</b>	<b>10,28,73,165</b>

**Note 8 Opening Stock**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Stores and Spares	74,854	75,686
Stock-in-Trade		
Arms	2,37,13,172	3,35,05,031
Ammunitions	4,75,27,879	5,19,82,629
Air Pellets	18,31,891	38,27,114
Equipments	17,55,131	17,55,131
Accessories and Literature	1,17,23,292	1,13,24,117
Clay Birds/Targets	10,99,141	6,32,607
Stock with Sports Authority of India (SAI)	1,33,98,791	91,97,849
Stock at Karan Singh Shooting Range (KSSR)	17,49,014	15,95,241
<b>Total</b>	<b>10,28,73,165</b>	<b>11,38,95,405</b>





**THE NATIONAL RIFLE ASSOCIATION OF INDIA**  
**51-B, Institutional Area, Tughlakabad, New Delhi**

**Notes forming part of the financial statements**

**Note 9 Purchase of Arms Ammunition etc.**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
<b>Traded Goods</b>		
Ammunition	4,35,14,052	3,57,47,348
Arms	1,25,59,049	1,48,17,245
Pins & Stickers	-	-
Others (Paper Targets, Accessories, Clay Birds, etc.)	1,32,60,164	73,50,495
<b>Total</b>	<b>6,93,33,265</b>	<b>5,79,15,088</b>

**Note 10 Establishment Expenses**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Staff Salaries	71,27,857	60,42,729
Ex-gratia	10,26,824	9,31,264
Employer's Contribution to PF & EDLI	6,19,524	5,18,181
<b>Total</b>	<b>87,74,205</b>	<b>74,92,174</b>

**Note 11 Other Administrative Expenses**

(Amount in INR)

Particulars	Figures for the year ending from 01.04.2021 to 31.03.2022	Figures for the year ending from 01.04.2020 to 31.03.2021
Repairs to Others	14,062	23,005
Postage, Telephone and Communication	98,644	98,062
Printing and Stationery	73,886	53,559
Traveling and Conveyance	1,11,375	59,431
General Expenses	2,91,086	2,64,630
Bank Charges	-	696
<b>Total</b>	<b>5,89,053</b>	<b>4,99,383</b>





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Notes forming part of the financial statements

**Note 3 Fixed Assets**

Fixed Assets	Computers	Furniture and Fixtures	Office Equipment's	Total
<b>Rate of Depreciation</b>	40%	10%	15%	
As of April 1, 2021 (Opening WDV)	49	22,338	3,048	25,435
Additions				
for more than 180 days	-	-	-	-
Consideration/Realization out of above additions and opening	-	-	-	-
for less than 180 days	-	-	-	-
Consideration/Realization out of above additions	-	-	-	-
As of March 31, 2022	49	22,338	3,048	25,435
Depreciation				
at full rate	20	2,234	457	2,711
at half rate	-	-	-	-
	20	2,234	457	2,711
As of March 31, 2022 (Closing WDV)	29	20,104	2,591	22,724

